

# **FINN CHURCH AID FINANCIAL STATEMENTS AND ANNUAL REPORT**

**For the period 1 January 2025 – 31 December 2025  
Business ID: 0998454-4**

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00130 Helsinki**

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# 1 Quality Education, Livelihoods and Peace for People Living in Fragile Countries

Founded in 1947, Finn Church Aid (FCA) fulfils a mandate from the Evangelical Lutheran Church of Finland to engage in numerous activities: development cooperation, humanitarian aid and advocacy work as well as investments in small and medium-sized enterprises in developing countries. In these areas, we can carry out the international social work of the church.

A rights-based approach is at the core of our work. In line with this vision, we promote opportunities for people living in fragile states and affected by conflicts or natural disasters to contribute to positive and sustainable change. This will lay the foundations for resilient and just societies. Our work promotes the realisation of human rights as well as the elimination of discriminatory practices and factors that cause injustice.

Our programme activities are also influenced and guided by several other things: risk management, conflict and gender sensitivity, climate change and environmental consciousness. In our work, we are committed to respecting international humanitarian principles. According to these, everyone has the right to assistance and protection.

In 2025, we carried out our new global programme which guides our long-term work in fragile environments: development cooperation, humanitarian aid, advocacy and investments. Our rights-based approach utilises sustainable development goals (SDGs) as its guiding framework. Our three themes are all related to the rights of the individual. Everyone has the right to live in peace, gain quality education and earn a sustainable livelihood. In addition to this, we consider several other things in everything we do: gender equality, equal opportunities for participation, conflict sensitivity as well as climate and environmental issues.

## 2 Our Operating Environment and Changes in Operations

In 2025, both our operating environment and our operations underwent the most significant changes since the founding of Finn Church Aid and the shift of aid focus from domestic to international at the turn of the 1950s and 1960s. In recent years, the expansion of our work has largely been based on international fundraising. The administration of U.S. President Donald Trump abolished USAID and cut funding for foreign aid to a fraction of its previous level. For FCA, this meant the immediate termination of projects worth 7 million dollars in Kenya and Uganda, directly affecting the schooling opportunities of 209,000 children. The ripple effects of these decisions continue, as the U.S. has been a major funder for UN agencies that, in turn, have funded FCA's projects. Consequently, less project funding is available, and competition for scarce resources has intensified significantly. Also in Europe, political changes have been reflected in international cooperation: they have led to budget cuts or the redirection of funds toward economic cooperation and national interests, such as defence.

These changes forced us to adjust our operations significantly. Personnel at the FCA Helsinki office were reduced by 29 person-years, with most changes reflected in the 2026 budget and fully implemented by 2028. In the Kenya and Uganda offices, employment ended for 222 staff members and hundreds of teachers. Saving measures also targeted other operative expenses, such as travel, office structures, and personnel benefits, such as holiday bonuses.

Despite this extremely difficult situation, we directly helped 911,000 people. Our domestic fundraising clearly exceeded its targets, and the result can be considered excellent in the changed operating environment. We also received Implementing Agent status from the Global Partnership for Education, which is significant recognition of our high-quality work. Additionally, the Ministry for Foreign Affairs granted a 6-million-euro investment loan for small and medium-sized enterprises (SMEs) to create jobs, and for the first time, international funding was secured for the Nepal country office to create jobs in the digital economy and creative sectors.

We also remain a minority shareholder of Omnia Education Partnerships Oy Ltd (OEP), founded in 2016. Despite challenging operating environments, the company's activities have been stable and profitable.

At the end of 2025, Finn Church Aid had country-specific programmes in 13 countries.

<b>Europe</b>	<b>Africa</b>	<b>Asia</b>	<b>Middle East</b>
Ukraine	South Sudan, Kenya, Central African Republic, Uganda, Somalia, Ethiopia	Myanmar, Nepal, Thailand	Israel and the Palestinian Territories (IOPT), Jordan, Syria

FCA remains the secretariat of the Network for Religious and Traditional Peacemakers. During the year under review, the network had projects in several countries that are without FCA presence: for instance, in northeast Asia. In Finland, the network engaged in cooperation with the state administration and non-governmental organisations.

## **Future Outlook**

Despite an extremely challenging year of operations, the financial result can be considered satisfactory from the perspective of international funding. However, nothing suggests that the development cooperation and humanitarian aid sector will recover anywhere near the funding level that prevailed before the significant cuts by the United States. This means that the ripple effects through international donors will continue for some time. Our organization must adapt its operations to smaller financial resource. The structures of our country offices must be leaner in countries where international funding is scarce. Furthermore, FCA must strengthen existing

international and local partnerships and seek new ones. Strong partnerships enable participation in consortium-type funding calls and savings in costs related to administration and infrastructure. We are monitoring our finances especially closely and require country offices to prepare for scenarios where the funding situation could rapidly become significantly weaker.

## 2.1 Our Themes: Right to Quality Education, Peace and Livelihood

This thematic section of the report discusses the operating models and activities of our programmes and projects through a few examples. It also highlights some of the new initiatives launched over the course of the year. A numerical and qualitative overview is provided in the annual report of the global programme.

### 2.1.1 Right to Education

One of our most important goals is to ensure that as many children and young people as possible can access school and receive high-quality instruction, and to increase teachers' professional skills and well-being. We work across early childhood education, basic education, secondary education, teacher in-service training and the broader development of the education sector. In all our education work, we emphasize inclusion, gender equality and the participation of persons with disabilities.

Most of FCA's education-related work is Education in Emergencies. FCA implemented this work in all target countries on the African continent, as well as in Ukraine, Syria, the Palestinian territories (West Bank and Gaza) and Myanmar. Our work focuses on the education of refugees or otherwise vulnerable children and youth and on supporting the holistic well-being of both learners and teachers. We pay special attention to children with disabilities, girls and children who are out of school. We provided accelerated basic education for children with long gaps in their schooling, for example in **Somalia**. We dismantled barriers to education by supporting children with disabilities with assistive devices, providing teachers with tools to meet diverse learning needs, and organizing campaigns to get all children into school. We also trained communities on every child's right to education – especially in our operating countries in Africa – and provided them with tools to bring children within the scope of support and education. For example, in the **Central African Republic**, community support persons were given communication and transportation tools to reach remote communities, and radio programs were organized about the importance of education. We aim to strengthen education systems by training school administrations and local education authorities and by continuing our support for the teacher training college in **South Sudan**.

In the midst of crises, skills that strengthen teachers' mental health and psychosocial support become vital. Therefore, we train teachers in pedagogical methods for psychosocial support. With these skills, teachers support learners, but their own well-being is also prioritized alongside the support provided to learners. We supported teachers' well-being and coping at work by strengthening their professional skills with the help of local professionals and expert volunteers

from our Teachers Without Borders network. We invested in learning environments and peer support and sought to guarantee teachers' salaries. We also conducted advocacy work to hire female teachers and to improve the status of teachers. For example, in Ethiopia and Uganda, we focused on the official recognition of refugee teachers' professional certificates. All these measures are reflected in the high-quality education provided to learners

Amid disasters and crises, people face increasing and unexpected social and economic problems. Individuals and families often react to these with coping mechanisms that are harmful to themselves and their community, such as resorting to child marriage and child labour. In these challenging contexts, schools provide children with a safe place to grow and learn, and serve as a channel to support families more broadly. Through schools, we provided child protection services as well as support for mental health, psychosocial well-being, and hygiene.

In our work, we build, repair, and equip learning environments, including both physical and digital learning spaces. We ensure the accessibility of schooling and teaching regardless of gender and disability. When we build learning spaces, we implement sustainable solutions that account for environmental risks, such as floods. We also make environmentally friendly choices regarding materials. In Kenya, we equipped refugee schools with internet connections and digital devices. In South Sudan and the Central African Republic, we piloted portable, solar-powered projectors for teacher training.

Lifelong learning is essential, as the foundation for learning, active citizenship, and self-care is often laid in school. Quality education and diverse learning paths improve young people's opportunities to earn a sustainable livelihood and promote community stability. Study and careers guidance supports children and youth in the continuation of their schooling. It also helps youth to find their career paths. In Myanmar, we have developed a career guidance mobile platform that enables greater accessibility for young people both within Myanmar and in neighbouring countries where many have fled.

FCA supports international humanitarian coordination by seconding a professional to the Global Education Cluster (GEC) through UNICEF's Rapid Response Team with an 80 percent workload. In 2025, this individual supported the work of the Cox's Bazar education cluster in Bangladesh and the GEC's thematic guidelines on *Attacks on Education, preparedness, and the nexus* approach. Additionally, FCA co-leads the regional NGO education-in-crisis working group for Eastern and Southern Africa and is a member of international networks such as the Inter-Agency Network for Education in Emergencies (INEE) and the UNESCO Teacher Task Force. At the country level, FCA is part of coordination groups at local and national levels; for example, in Uganda, FCA serves on the steering group alongside the UN Refugee Agency (UNHCR) and the Ministry of Education.

## 2.1.2 Right to Livelihood

All human beings have the right to livelihood that enables them to support themselves and their families, increase their well-being and participate in the development of their communities as equal citizens. Our work under the Right to Livelihood theme strengthens the resilience of rural and urban communities affected by poverty, various crises, and migration. The goal is to ensure that all community members – including marginalized and vulnerable groups – benefit from sustainable livelihood opportunities that reduce poverty and strengthen the resilience of both communities and households. We pay special attention to the global refugee crisis, the root causes of migration, and livelihood development in local communities.

Inclusive and sustainable livelihood is a prerequisite for a life of dignity. It enables basic needs to be met, well-being to develop, and the equal, active participation of all community members in the social, economic, and political development of societies. Livelihood is thus directly linked to Finn Church Aid's (FCA) themes of education and peace.

We promote these goals increasingly through multi-actor partnerships that emphasize the role of local actors and the collaboration between civil society, the private and public sectors and academic actors to overcome challenges. Target groups particularly include refugee communities, women, and youth. In 2025, our work focused on systemic and market-based actions to strengthen sustainable livelihoods within three interrelated areas.

### Employment, Vocational Education and Employment Support Services

Our work supported market-oriented skill paths and direct transitions to working life through career guidance, on-the-job learning, and job-seeking support. In our thematic focus, we specifically considered the employment opportunities offered by the digital and creative economy alongside traditional professional fields. For example, in **Kenya**, we developed entrepreneurship in digital and creative sectors, linking it to market needs through our Creators' Hub business incubators and mentoring activities. Similar forms of work also became more common in places like **Ethiopia, Uganda, and Nepal**. In the **West Bank**, occupied by Israel, we provided services supporting remote employment and entrepreneurship to solve challenges related to restricted freedom of movement, especially for women's employment.

### Development of Enterprises, Cooperatives and Value Chains

We also supported inclusive business activities, producer organizations and market access by developing local support structures, producer cooperation, and networking, as well as the functioning of market systems. Priorities were the accessibility of services and financing in sustainable ways. For example, in **Uganda**, we strengthened women's group-based agricultural enterprises, promoted climate-resilient production, and supported the diversification of livelihoods using the cooperative model. Within the framework of the Women's Bank Skills Donation program, Finnish pro bono experts supported FCA's project teams and women-led businesses in general business skills, management, and marketing in **Kenya, Uganda, Nepal, and Myanmar**.

## Livelihood Support in Humanitarian Crises and Prolonged Conflicts

Humanitarian crises and situations requiring immediate emergency aid are common in FCA's operating countries. In these contexts, we supported community recovery primarily through market-based solutions, such as cash grants, which allowed families to purchase essentials according to their needs. We supported reconstruction through employment initiatives and measures strengthening market functionality to aid livelihood recovery. Our goal was to link immediate aid to long-term development goals: risk management and strengthening resilience were central in all contexts. For example, in **Myanmar**, we supported food security and reconstruction through cash grants and emergency livelihoods. In all our work, we strive to follow international humanitarian standards and local coordination mechanisms that ensure support is targeted to the actual needs of the most vulnerable.

### 2.1.3 Right to Peace

Peace is the precondition for the realisation of human rights and sustainable development. When communities are allowed to live in peace, children can focus on schooling and the adults can focus on obtaining a livelihood and building a stable society.

Our peace work focuses mainly on the most fragile countries of the world. Examples of these include South Sudan, the Central African Republic and Somalia as well as countries where protracted conflicts exist. Stability is challenged not only by war and conflict but several other things as well: shrinking space for civil society, hate speech and climate change. The last-mentioned of these increases the competition for scarce natural resources and accelerates the forced migration of the population.

Even though the need for peace work is growing all the time, interest in conflict prevention and resolution and the resources to do so has been diminishing. The space for peace work is shrinking as the focus of global attention shifts and conflict resolution through dialogue is being challenged more forcefully than before. The year 2025 was particularly challenging due to changes in the international system-level operating environment. Local peace actors need increasing support to achieve a lasting and just peace that represents a wide range of voices in society. Achieving sustainable change also entails strengthening the link between peace, education and livelihood.

Peace does not merely mean the end of conflict. In lasting peace, the whole community commits itself to changing the structures so that these will support the peaceful coexistence of the various groups. Civil-society actors play a crucial role in building an inclusive and just peace, but they need long-term support for this.

Achieving and maintaining peace entails inclusiveness. Conflicts affect women, youth and religious and traditional actors, and they play a significant part to achieve lasting peace. These groups are often ignored in peace processes, however. We wish to ensure they are able to make their voices heard.

In 2025, we continued working to promote inclusive peace at the national and local levels. We strengthened the link between peace work and other thematic priorities and modes of operation – for example, through peace education and by supporting alternative forms of livelihood to support the resolution of resource conflicts, including the development of a new program concept in the fields of creative and digital industries and peace work, which will be piloted in 2026.

In **Syria**, we promoted community participation in national dialogue and the preparation of a peacebuilding plan. In **Somalia**, we cooperated with institutions in Galmudug and Hirshabelle and women's organizations, strengthening women's leadership and community mediation skills. In **South Sudan**, we supported the implementation of the national peace agreement and local mediation processes, as well as the mediation work of religious leaders as part of the Tumaini process. In the **Central African Republic**, we strengthened local peace and reconciliation committees and youth peace clubs, which supported the organization of peaceful elections. In **Kenya**, in the Kerio Valley, we supported communities' ability to anticipate and respond to risks and strengthened climate-resilient livelihoods to prevent conflicts. In **Uganda**, we increased youth participation and prevented violent extremism through peace clubs and training. The peace clubs utilized a peace education teaching manual developed by the Teachers Without Borders network and a local partner organization. This is a joint project we are carrying out together with the Uganda Muslim Youth Development Forum.

In addition, we supported the reconciliation of communities, giving priority to strengthening the inclusion of women and youth – for example through support for peace work, mediation skills and dialogue spaces – as well as the strengthening of civil society actors, such as women's networks.

We also continued peace education work in **Kenya, the Central African Republic and South Sudan**.

We operate in extremely challenging operating environments with very limited space for peace work. We continued preparatory planning work in several countries, including **Myanmar**, and participated actively in advocacy work both in Finland and globally to promote sustainable peace in **Syria** as well as in **Israel and the Occupied Palestinian Territories**, where the situation escalated during 2025.

We promote peace work in our target countries by several means: country-specific programmes, local partners, regional programme work, and the global peace work of the Network for **Religious and Traditional Peacemakers**. The network brings together the peace work expertise of its members and supporters. The network supports the aims of faith-based and traditional peacemakers, women and youth to promote peace in grassroots peace processes. The network links these aims with national peace processes and the international peace architecture.

In 2025, we completed development work that began the previous year to strengthen disability inclusion in peace work, resulting in the first peacebuilding-based toolkit for promoting disability inclusion in peace processes. We also intensified cooperation with the Network for Religious and Traditional Peacemakers at the country program level – for example, in the **Central African**

**Republic, South Sudan and Ukraine** – by supporting the capacity of local peace mediators and enabling their roles through technical and logistical support. In cooperation with the Centre for Peace Mediation of the Ministry for Foreign Affairs and other actors, FCA and the network supported the organisation of activities relating to Finland's international peace mediation.

#### 2.1.4 Humanitarian Aid

In 2025, FCA focused on humanitarian aid in countries suffering from prolonged crises, including **South Sudan, Somalia, Kenya, Uganda, Myanmar, Syria, the Central African Republic, and Ukraine**.

In 2025, East Africa was affected by periods of drought, floods, and the effects of armed conflict, which increased food insecurity and further exacerbated humanitarian challenges. We provided humanitarian aid to internally displaced persons in **Somalia** and support to refugees in **Uganda** and **Kenya**, including in the Kakuma and Kalobeyei camps. In **Ethiopia**, we helped communities suffering from instability to strengthen their capacities to survive crises. In **South Sudan**, internal conflicts, floods caused by climate change, and the growing number of refugees from neighbouring Sudan increased humanitarian needs, leading us to increase our support in the country.

We continued our humanitarian work in the **Central African Republic and Myanmar**. Our work continued to focus on supporting communities and education affected by conflicts and natural disasters. In **Syria**, we responded to both long-term needs and sudden crises, such as the major forest fires in Latakia. In the Palestinian territories, we provided humanitarian aid in **Gaza and the West Bank**. In **Ukraine**, our humanitarian aid programs grew and strengthened in 2025.

In 2025, we responded quickly to several emergencies using our Disaster Relief Fund. Impact is at the core of our work, and we are active in international humanitarian networks.

In 2025, we took an important step in our work by deepening our cooperation with the Lutheran World Federation (LWF). In September, we signed a Memorandum of Understanding in which we agreed to increase consortium-based operating methods in humanitarian work. At the end of the year, FCA sent an education expert to Chad to support the LWF in assessing education needs and project planning.

The humanitarian sector faced significant challenges in 2025 after the United States terminated all its humanitarian support. We lost important project funding, especially in Kenya and Uganda, which affected our operations in the second half of 2025 and continues to have an impact in 2026.

### 2.1.5 Advocacy Work

In 2025, Finn Church Aid's (FCA) advocacy work was defined by an exceptionally challenging international operating environment. The funding for development cooperation and humanitarian aid faced significant and sudden cuts as a result of U.S. funding decisions, which directly affected FCA's operations. Consequently, the priorities of advocacy work were expanded: in addition to peace work, quality education, and livelihoods, the defence of international financial responsibility and the safeguarding of operating conditions for development cooperation were emphasized.

In domestic advocacy, FCA focused particularly during the government budget sessions on securing funding for non-governmental organizations (NGOs) and ensuring the continuity of development policy. At the core of the advocacy work was close dialogue with political decision-makers and the Ministry for Foreign Affairs: nearly 80 meetings were organized with Finnish decision-makers during the year. Furthermore, networking was strengthened by organizing a trip to Uganda for a group of Members of Parliament in cooperation with the Parish Union of Helsinki. The trip deepened the representatives' understanding of the refugee situation in Uganda and the impact of FCA's education and livelihood work, and for its part strengthened the decision-makers' view on the importance of development cooperation and humanitarian aid.

In EU advocacy, FCA highlighted the importance of development cooperation and the work of NGOs as part of the preparation for the Multiannual Financial Framework starting in 2028.

In cooperation with umbrella organizations, FCA emphasized the significance of development funding and NGO work in achieving the Sustainable Development Goals.

The humanitarian situation in the Israel–Gaza conflict was one of the year's key themes in both advocacy and advocacy communication. The topic was addressed in meetings with Members of Parliament and Members of the European Parliament. The tightened political situation in South Sudan, as well as the effects of the war in Ukraine particularly on children and education, were also significant topics of discussion during the year.

In education advocacy, FCA focused on securing high-quality instruction in crises and conflicts. An international Education in Emergencies conference, organized together with the University of Helsinki, brought together key actors such as INEE, GPE, Education Cannot Wait, and UNICEF, as well as researchers, NGOs, education experts, and representatives of ministries of education. The 45 discussion sessions in the conference strengthened international cooperation and prominently highlighted that education in disasters is a life-saving action that increases security, protects children from exploitation and violence and supports community recovery. The conference also reinforced the message that funding for this work must be secured even in difficult times. In connection with the conference, an appeal titled *Education in Emergencies – A Lifeline for the Future* was published.

In peace work, we organized a strategic dialogue with International IDEA, attended by high-level government representatives, commissioners from electoral and constitutional bodies, civil society

experts and representatives of regional mechanisms from Ethiopia, Somalia and South Sudan. The meeting was held at a critical stage, as all three countries were preparing for national elections in 2026 amidst complex transition processes, ongoing conflicts, and fragile peace agreements.

We promoted the status of SMEs in the development finance discussion by participating in the fourth International Conference on Financing for Development (FfD4) in Spain. We organized a high-level event titled *Missing Middle Opportunity in Developing Countries*, which addressed the challenges and solutions for SME financing. Participants included entrepreneurs from FCA Investments' impact investment companies in Kenya and Uganda, international finance directors, and key development finance actors.

The discussion emphasized the importance of affordable financing, business development support, and digitalization in the least developed countries. The main message of the event was also included in the FfD4 Business Forum statement, which called for targeted solutions for so-called "*missing middle*" SMEs that often remain outside development finance mechanisms.

Women's rights and equality were promoted in cooperation with sister and partner organizations as part of the Women, Peace and Security agenda. FCA participated in public statements and the organization of events. One of the most significant was a side event at the UN Commission on the Status of Women (CSW) in New York.

In our country programs, we supported grassroots advocacy by, among other things, strengthening local actors promoting peace and social cohesion as well as peace mediation facilitation. Children's right to quality education was the year's broadest advocacy communication theme, promoted through appeals, communication channels, seminars, and meetings with decision-makers and stakeholders both in the program countries of the Horn of Africa and in Finland.

### **3 Foundation Group Structure and Finances**

The Finn Church Aid Foundation group includes the offices in Jordan, Kenya, Thailand and the United States, as well as Omnia Education Partnerships Ltd (20% share), the FCA Investments group (100% share), and Egg Production (U) Ltd located in Uganda (100% share). The FCA Investments group consists of FCA Investments Ltd, its subsidiary Missing Middle Opportunity Facility Ltd and its branch Missing Middle Opportunity Uganda registered in Uganda and the subsidiary Missing Middle Opportunity Kenya registered in Kenya.

The offices located in Central African Republic, South Sudan, Somalia, Nepal, Myanmar, Ukraine, Syria and Uganda, which are treated as branches, were consolidated into the accounts of the Finn Church Aid parent.

## 3.1 Finances

The figures in the annual report are expressed as follows: Group 2025 (Group 2024), Parent Company 2025 (Parent Company 2024). Where the figures are the same for the Group and the Parent Company, only one figure is shown.

Despite a challenging financial operating environment, the group's result for the financial year was slightly negative at –€0.3M (–€0.8M), and group revenue decreased by 1.1% (–€0.8M) compared to the previous year. The impact of the decrease in revenue was mitigated through adaptation measures and cost savings implemented across various parts of the organization.

Regarding the balance sheet, the most significant change was a substantial decrease in advances received, resulting from a decline in international development funding. The group's financial position remained stable, and equity, including funds, remained stable as a whole.

Profit and Loss Account (M€)	2025 Status	2024 Status	A25 - A24 Change, M€	A25 - A24 Change, %
<b>Income in total, incl. transfers to/from funds</b>	<b>73.7</b>	<b>74.5</b>	<b>-0.8</b>	<b>-1.1 %</b>
<i>Costs of aid activities</i>	-67.8	-68.4	0.6	-0.9 %
<i>Costs of support functions (fundraising, communications and stakeholder work)</i>	-4.9	-5.5	0.6	-11.4 %
<b>Costs in total (incl. general administrative costs)</b>	<b>-74.0</b>	<b>-75.3</b>	<b>1.3</b>	<b>-1.7 %</b>
<b>FCA Group in total</b>	<b>-0.3</b>	<b>-0.8</b>	<b>0.5</b>	<b>63.2 %</b>

M€	2025		2024		Change	
	Group	Parent	Group	Parent	Group	Parent
<b>Profit/loss for the current period</b>	-0.3	0.3	-0.8	-0.6	0.5	0.9
<b>Shareholders' equity, incl. funds</b>	16.0	17.4	16.7	17.7	-0.7	-0.3
<b>Current receivables</b>	16.2	13.8	15.4	13.5	0.8	0.3
<i>of which prepayments paid</i>	1.9	1.9	1.9	1.9	0.0	0.0
<b>Liabilities</b>	38.2	15.8	42.6	26.2	-4.4	-10.4
<i>of which prepayments received</i>	8.0	8.0	20.1	20.0	-12.0	-12.0

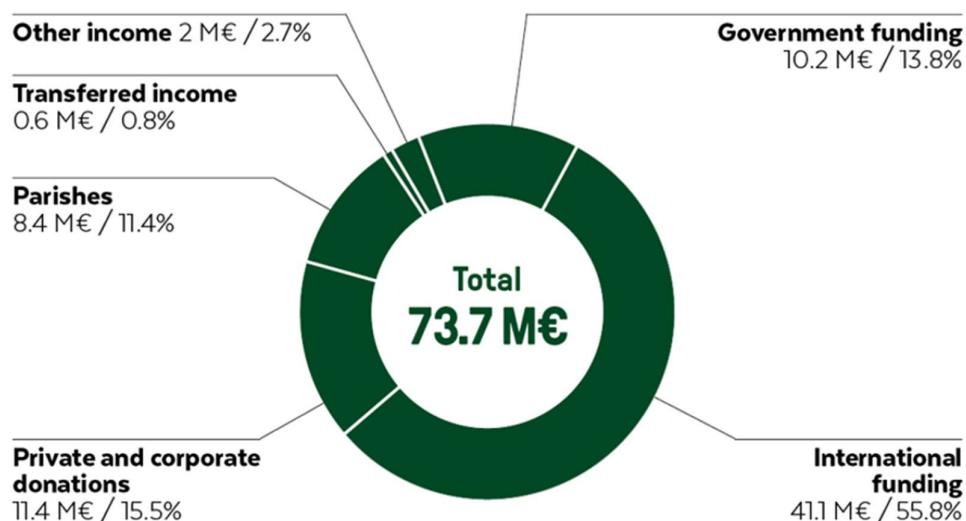
Long-term liabilities include loans to FCA Investments Ltd from the Finnish state, with terms of up to 18 years for the first loan (2019) and 15 years for the second (2025). The parent organization guarantees potential losses on these loans up to €3.0M.

### 3.1.1 Income

Profit and loss account (M€)	2025 Status	2024 Status	A25 - A24 Change, M€	A25 - A24 Change, %
Ministry of Foreign Affairs of Finland	10.2	12.2	-2.0	-17%
Other institutional sources of funding	41.1	39.4	1.7	4%
Income from parishes	8.4	7.7	0.7	9%
Donations from private parties	11.4	14.9	-3.6	-24%
Other income	2.0	1.9	0.0	0%
Transfers to/from funds	0.6	-1.6	2.2	135%
<b>In total</b>	<b>73.7</b>	<b>74.5</b>	<b>-0.8</b>	<b>-1.1 %</b>

In 2025, total group revenue decreased by 1.1% from the previous year. Revenue from institutional funding sources (including the Ministry for Foreign Affairs of Finland) decreased by 0.6%, while domestic fundraising revenue decreased by 13%. The change in domestic fundraising is partly explained by a significant one-time individual donation received in the previous year.

## 2025 Income



### 3.1.2 Costs

Profit and Loss Account (M€)	2025 Status	2024 Status	A25 - A24 Change, M€	A25 - A24 Change, %
<i>Aid activities</i>	-67.8	-68.4	-0.6	-0.9 %
<i>Support functions (fundraising, communications and stakeholder work)</i>	-4.9	-5.5	-0.6	-11.4 %
<i>General administration</i>	-5.0	-5.6	-0.6	-11.3 %
<i>Appropriation of general administrative costs (flat rate)</i>	3.9	4.6	-0.7	-15.8 %
<b>Costs in total</b>	<b>-74.0</b>	<b>-75.3</b>	<b>-1.3</b>	<b>-1.7 %</b>

Expenses other than aid work (excluding investment and financing) decreased by 11% from the previous year. Transfers of general administrative costs to aid operations (so-called flat-rate reimbursements) decreased by 16%. The total reduction in these items was 12%, resulting from implemented adaptation measures.

Aid work expenses decreased by 0.9%, enabling a strong commitment to international program implementation in a changed environment.

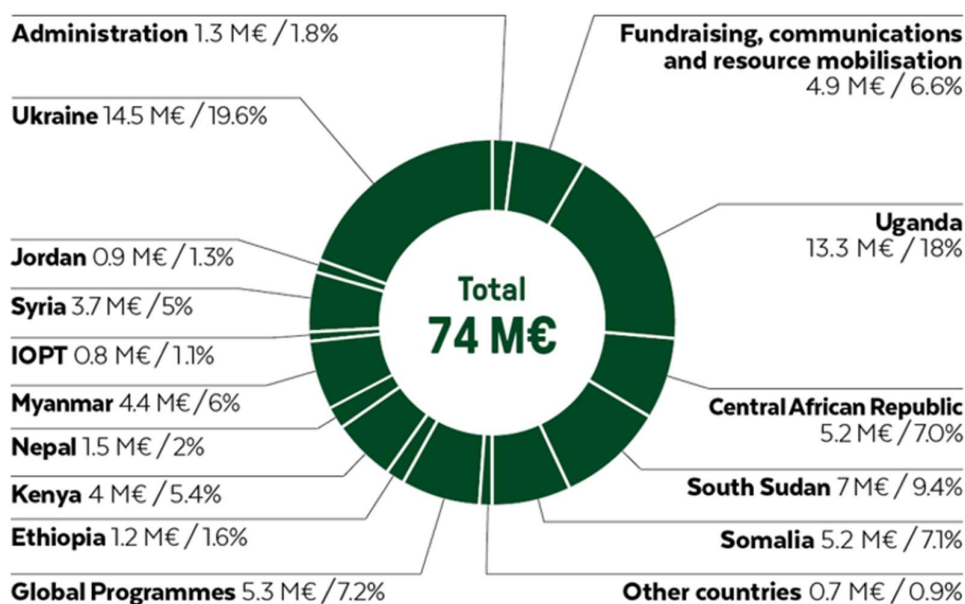
Wages and salaries, including social security costs, totalled €22.4 million (€23.7 million) and €20.3 million (€20.8 million).

Over the course of the financial year, FCA invested €1.0 million (€1.1 million) and €0.9 million (€1.0 million) in upgrading computer systems and acquiring hardware.

Depreciation on non-current assets amounted to €0.2 million (€0.3 million) and €0.2 million (€0.2 million).

The distribution of expenditure on aid activities, including programme planning, monitoring and development costs (M€), is shown below.

## 2025 Costs



## 4 Fundraising

In 2025, the total revenue from Finn Church Aid's domestic private fundraising was good, even though Finland's weakened economic situation and intensified competition for fundraising increased challenges. The decrease in donations to Ukraine was reflected in the revenue of basic fundraising, but a strong year for legacy donations and a joint benefit concert organized with Yle, UNICEF and Save the Children contributed to the growth of our total revenue.

Women's Bank fundraising grew by a total of 19 percent in 2025, which is a strong result in a challenging fundraising operating environment. The increase was explained particularly by campaigns, such as the Christmas and Women's Day campaigns, as well as the strengthening of legacy donations and local fundraising.

Financial support from the Evangelical Lutheran Church of Finland and its parishes for Finn Church Aid was strong in 2025. Our parish fundraising goals were exceeded in both collections and other revenue, but above all in budget support. This was influenced by many factors, including the massive U.S. funding cuts, FCA's two change negotiations, and the bishops' recommendation to allocate 3% of parish tax revenue to mission work and international diaconia. Support targeted to Ukraine remained at the same level as the previous year, and budget support targeted to other disasters increased. However, income received by Finn Church Aid through the Common Responsibility Campaign decreased clearly compared to 2024, after FCA's share of the proceeds dropped from 60 percent to 50 percent.

## 5 Personnel

In 2025, we held two rounds of change negotiations in Helsinki with the aim of adapting our staff numbers to reduced financial resources. During and after the change negotiations, we supported staff through methods such as work supervision and in cooperation with occupational health services. The goal of these support measures was to strengthen well-being at work, alleviate the burden caused by the change situation, and support the holistic well-being of our personnel.

We also implemented major personnel reductions in country offices due to funding cuts. Our remaining staff have been burdened by both a heavy workload and uncertainty about the future, but despite the challenging situation, the staff has demonstrated an ability to face uncertainty as well as faith in the future and the continuation of operations.

The renovation project for our Helsinki office premises progressed to the implementation phase. The goal of the project, which began in 2024, is to improve workspaces to support diverse ways of working and to promote a sense of community within the work community. Following the renovation of the premises, which was completed in October, the project continues with more detailed planning for the use of the spaces and the establishment of common best practices.

We are committed to responsible and safe recruitment practices. In the spring of 2025, we introduced the Misconduct Disclosure Scheme (MDS), which we use to prevent the employment at Finn Church Aid of individuals who have previously committed sexual exploitation, abuse, or harassment. Additionally, in human resources, we enhanced the monitoring and reporting methods for mandatory collective staff training.

The total number of person-years accumulated at FCA over the course of 2025 was 1706 (1295) and 1431 (1170). The personnel either working in Helsinki or sent from Finland accumulated a total of 150 (157) and 146 (152) person-years. While the locally recruited country office personnel accumulated a further 1556 (1137) and 1285 (1017) person-years.

Our personnel with open-ended contracts accumulated 134 (141) and 131 (130) person-years while those with fixed-term contracts accumulated 1572 (1154) and 1300 (1041) person-years.

## 6 The Most Significant Risks and Uncertainty Factors

By 'risk management,' we mean systematic, coordinated activities whereby we manage and control the risks associated with Finn Church Aid operations. Identifying threats and hazards, defining risks and taking steps to mitigate them are key risk management procedures. We engage in continuous risk assessment because situations often change rapidly – in some cases, almost daily. Through proactive risk management, we seek to prepare for threatening situations and have safety assessments where we seek to consider various factors that may lead to hazardous situations.

Following our strategy, we operate in the poorest, most fragile countries of the world. Because of this, the process of risk identification and management holds a key role in the effective implementation and success of the operations. We carry out risk assessment and management at all levels of the organisation in our offices both at home and abroad. To support this activity, we have developed a risk assessment tool. The assessment work results point to current high-risk areas as described below.

**The war in Ukraine:** An ongoing state of war is in itself a high risk that must be taken into account in everything, including personnel safety. Competition for experienced and skilled employees as well as personnel availability as a rule have been challenging. We have succeeded in securing diverse funding for our Ukraine office. Operations take place in an environment where, in addition to war-related risks, there is a risk of corruption.

However, the greatest operational risk in the near future relates primarily to the political environment. The previously mentioned U.S. cuts to development cooperation and humanitarian aid were the largest single operational change. However, it reflects a broader policy change. The international rules-based order, the defence of human rights and the operating space for civil society are under threat in an unprecedented way globally.

**Safety and security:** Finn Church Aid devotes effort to the safety and security of its personnel in two ways: by developing related practices and policies and by providing personnel training and orientation. Safety and risk management are integral to our operations. We ensure these by preparing for eventualities and preventing incidents, accidents and damage.

From the perspectives of security and financial risks, the most challenging operating environments are Myanmar, Somalia, Ukraine, and Middle Eastern countries. Road accidents, endangered public health security, information security issues and cybercrime were most common threats. In addition to this, the political situation in our programme countries created a widely unstable operating climate.

Our Security Crisis Management Team (SECMT) focuses mainly on preparedness and preventive activities. The team aims to ensure the uninterrupted continuity and security of the organisation's operations and the safety and security of the personnel in a geopolitically shifting operating environment.

**Quality and reliability:** Difficult operating environments are challenging for maintaining the quality of the operations. We have developed quality comprehensively through CHS quality certification. Maintaining the certificate requires continuous effort and development as well as resources.

We also have a Due Diligence Coordination Group to improve the systematic monitoring of the measures taken based on the evaluation and audit reports. The Management Team monitors the progress of these measures twice a year.

The growth of international funding requires us to have increasing flexibility and self-financing gathered from the Finnish collection and donor markets. At present, securing buffer funding for financing the transition phase of projects is a key risk. However, the potential for growing our funding from the Finnish fundraising and donor markets is limited in relation to the scale of our operations. The past year was excellent for domestic fundraising, and the challenge is to maintain the results at the same level. While the requirements for operational compliance and internal control are increasing, donors are reluctant to finance general expenditure of projects and activities.

**Personnel well-being, availability and turnover:** From the perspective of workplace cohesion, hybrid work has yet to take its final form. The completion of the organizational reforms carried out in connection with the change negotiations is still ongoing. Personnel reductions throughout the entire organization have been significantly large. Because of this, the management team decided that the theme for 2026 is well-being at work. Despite heavy pressure for savings, the management team did not cut staff benefits.

**Reputational risks:** The field of aid work is the object of constant scrutiny by the beneficiaries, the funders, the media and the public, seeking to find mistakes and failures. Addressing shortcomings in a misguided way may backfire as reputational deterioration, but also as a loss of donor confidence.

Each employee signs the 'Code of Conduct' at the beginning of their employment relationship with FCA, thereby pledging to fulfil the values of the Foundation and follow its rules. Having all-round policies will not guarantee success if we fail to pay enough attention to monitoring and audits, however. Successful recruitment processes, good work orientation and continuous training reduce the risks of mistakes and unethical activity by employees.

Mistakes made also by our partners and other organisations engaging in aid activities may cause reputational risks to the whole sector. We can prepare for such eventualities only by ensuring the ethical base and responsibility of our operations. Our complaints mechanism is a tool we can use

to enhance reputation management as well. Our preparedness for reputational risks includes having a crisis communication plan and constantly following both the media and social media.

**Safeguarding:** An increasing number of our personnel in fragile contexts work with minors. This brings new types of requirements for the mechanisms we use to prevent abuse. We seek to improve these mechanisms through continuous personnel training and awareness-raising in our operating communities. Our orientation for new employees ensures their commitment to our Code of Conduct and child safeguarding.

However, our resources are limited in terms of following the functioning of the mechanisms and providing technical support and help desk support for the country-specific programmes. This observation has also been made in recent audits and evaluations. The lack of adequate monitoring may increase the risk of our work causing harm to the communities with which we work; inadequate monitoring also increases the risk to our reputation as a reliable actor in the eyes of the donors.

## 7 Administration

In 2025, our Foundation's Board of Directors held ten meetings, three of which were conducted via email and the rest as a combination of in-person and remote meetings.

In 2025, the Board of Directors consisted of Tarja Kantola (accountant, lay member) as chair, Bishop Kaisamari Hintikka as vice-chair and the following ordinary members: Helena Arlander (M.Sc. (Tech.), MBA), Director Sixten Ekstrand, Specialist for Mission Work and International Responsibility Ulla Klemettinen, Professor Markku Kulmala (the Board accepted his resignation on 7 July 2025), Member of Parliament Jarno Limnell, Vicar Niilo Pesonen (the Board accepted his resignation on 13 May 2025), Professor of Working Life Ritva Reinikka, Team Leader and Legal Advisor Satu Relander, Rector/CEO Matti Sarén, Vicar and Dean Olli-Pekka Silfverhuth and Adviser Antti Toivanen.

In 2025, the expert members invited by the Board were Student Sini Al-Fraidawi (chair, Changemaker), Secretary-general Larissa Franz-Koivisto, Director of the Office for Global Mission (Evangelical Lutheran Church of Finland) Risto Jukko, Executive Director Riina Nguyen and Specialist Ulla Siirto (Doctor of Political Sciences).

### 7.1 Amendments to the Statutes

No changes were made to the statutes of Finn Church Aid Foundation in 2025.

## 8 Related-party Transactions

Related-party transactions are specified in the Finnish Foundations Act. The following parties are regarded as the related parties of Finn Church Aid:

- Members of the Board of Directors,
- The Executive Director and members of the Management Team,
- Country Directors
- The auditor or the accounting firm official who is principally responsible for the audit,
- Members of field office administrative bodies in countries where such administrative bodies have decision-making power under local legislation.

Related parties also include the following: the spouses and cohabitees of the aforementioned persons; the children of the aforementioned and the children of their spouses or cohabitees; and the parents, grandparents, or great-grandparents of both the aforementioned persons and their spouses or cohabitees.

In addition to this, the following organisations are regarded as related parties:

- The Evangelical Lutheran Church of Finland;
- Any organisation or foundation controlled jointly or separately by one or more of the aforementioned parties;
- Finn Church Aid's country offices considered independent (listed in the financial statements/annual report).

We have formulated a policy for providing information on related-party transactions, and we publish these transactions in the annual report of our Foundation. Defined under the Foundations Act, the FCA circle of related parties is very extensive. For this reason, it is impossible to provide an exhaustive mapping of all the parties related to those mentioned above.

## 8.1 Table of Related Parties

Transactions and financial benefits, €	Nature of Relationship				
	1	2	3	4	5
A Executive salaries and fees	–	€235,004	€817,622	–	–
B Contracts and agreements	€574,300	€216,739	–	–	–
C Support granted	–	–	–	–	–
D Loans, liabilities and commitments	–	–	–	–	–

### 8.1.1 Explanations of Transactions and Financial Benefits

**A** = The salaries, fees, and pension obligations indicated under this item are related to the posts of the following parties: the members and deputy members of the Board of Directors and the Administrative Council of the Foundation, the Executive Director and his or her deputy, and any authorised representative or other party taking part in the management of the Foundation. The information indicated under this item includes but is not limited to meeting fees, annual pay, salaries, consulting fees or other monetary compensation paid to the directors of the Foundation and those involved in its management in exchange for the work they do for the Foundation.

**B** = The contracts and agreements indicated under this item include, but are not limited to leasing, consulting and sales contracts and agreements. All the commercial transactions carried out between the Foundation and its related parties that are not indicated under any other item are included here.

**C** = Financial support can include but is not limited to grants, subsidies and awards, as well as other wholly or partly gratuitous benefits.

**D** = The information under this item indicates not only the sum of loans, liabilities or other such engagements and undertakings in Euro but also their main terms and conditions, as well as how they are related to the fulfilment of the mission, the forms of activity and the financial management of the Foundation.

### 8.1.2 Nature of Relationship

**1** = The founder of the Foundation and any party with decision-making power in the Foundation, as well as any subsidiary company or subsidiary foundation of these, or of the Foundation itself.

**2** = The members and deputy members of the Board of Directors and the Administrative Council of the Foundation and the companies and foundations defined in point 1, as well as their executive directors, deputy executive directors, general partners, and auditors.

**3** = An authorised representative of the Foundation and any other party taking part in the management of the Foundation.

**4** = The family members\* of the parties defined in points 1–3.

**5** = A company or foundation controlled jointly or separately by any of the parties referred to in points 1–4.

\*Spouses or cohabitees, the children of any such person and his or her spouse or partner, the spouses or partners and descendants of all such children, and the parents, grandparents and great-grandparents of the said person and his or her spouse or partner.

## 9 Essential Programme Activity Events After the End of the Financial Year

Administration and group structure:

- Closure of the U.S. subsidiary
- Merger of the Agapisti Foundation into Finn Church Aid in the second quarter of 2026
- Changes in the management team
- A new Board of Directors will be appointed according to the normal schedule during 2026
- Implementation of the new organizational structure according to the plans made in December 2025
- Discussions regarding potential joint country programs in Kenya and Somalia starting from 2027 continue with an international partner

Changes in the sector:

- Decline in international development funding, which has already been taken into account in the 2026 budget

War in the Middle East:

- Causes uncertainty for FCA's operations in the region
- May affect inflation, which could have a negative impact on domestic fundraising
- May, however, launch new opportunities for institutional fundraising.

PROFIT AND LOSS ACCOUNT	Group 1.1. - 31.12.2025	Group 1.1. - 31.12.2024	Parent 1.1. - 31.12.2025	Parent 1.1. - 31.12.2024
<b>ORDINARY OPERATIONS</b>				
<b>Aid activities</b>				
Income				
From the government	10,157,134.47	12,196,990.59	10,067,818.02	12,046,526.96
Parishes	5,209,073.53	4,246,021.77	5,209,073.53	4,246,021.77
From international sources of funding	41,149,719.57	39,421,686.55	39,342,631.91	35,714,327.63
Other income	370,964.52	363,691.08	701,258.17	982,685.48
	<u>56,886,892.09</u>	<u>56,228,389.99</u>	<u>55,320,781.63</u>	<u>52,989,561.84</u>
Costs				
Direct aid	-35,211,445.59	-32,789,500.69	-36,775,455.00	-33,461,618.47
Personnel expenses	-19,785,217.43	-20,692,948.78	-17,669,154.53	-17,537,591.85
Other expenses	-12,824,840.54	-14,956,990.12	-11,087,565.58	-13,537,242.68
	<u>-67,821,503.56</u>	<u>-68,439,439.59</u>	<u>-65,532,175.11</u>	<u>-64,536,453.00</u>
Deficit	-10,934,611.47	-12,211,049.61	-10,211,393.48	-11,546,891.16
<b>Support functions for aid activities</b>				
<b>Communications and stakeholder relations</b>				
Income	165,242.57	109,808.70	165,242.57	109,808.70
Costs				
Personnel expenses	-1,461,874.40	-1,685,975.66	-1,461,874.40	-1,685,975.66
Other expenses	-693,884.67	-992,582.31	-693,884.67	-992,582.31
	<u>-2,155,759.07</u>	<u>-2,678,557.97</u>	<u>-2,155,759.07</u>	<u>-2,678,557.97</u>
Deficit	-1,990,516.50	-2,568,749.27	-1,990,516.50	-2,568,749.27
<b>General administration</b>				
Income	251,361.43	302,147.86	251,361.43	302,147.86
Costs				
Personnel expenses	-2,548,569.09	-2,885,530.58	-2,548,569.09	-2,885,530.58
Other expenses	-2,439,061.88	-2,737,803.13	-2,439,061.88	-2,737,803.13
Appropriation to sectors	3,876,614.58	4,601,154.06	3,876,614.58	4,601,154.06
	<u>-1,111,016.39</u>	<u>-1,022,179.65</u>	<u>-1,111,016.39</u>	<u>-1,022,179.65</u>
Deficit	-859,654.96	-720,031.79	-859,654.96	-720,031.79
Deficit from ordinary operations	-13,784,782.93	-15,499,830.67	-13,061,564.94	-14,835,672.22
<b>FUNDRAISING</b>				
Income				
Donations from private parties	10,736,907.23	14,703,077.91	10,732,517.41	14,701,969.53
Donations from companies and organisations	647,353.37	245,337.58	627,690.39	235,933.99
Donations from parishes	2,280,034.37	2,502,044.66	2,280,034.37	2,502,044.66
Other income	102,768.06	72,638.98	102,768.06	72,638.98
	<u>13,767,063.03</u>	<u>17,523,099.13</u>	<u>13,743,010.23</u>	<u>17,512,587.16</u>
Costs	-2,744,895.32	-2,853,705.73	-2,744,895.32	-2,853,705.84
Surplus	<u>11,022,167.71</u>	<u>14,669,393.40</u>	<u>10,998,114.91</u>	<u>14,658,881.32</u>
<b>INVESTING AND FUNDING ACTIVITIES</b>				
Share of profit in partly-owned companies	194.15	20,745.53	0.00	0.00
Income	1,128,057.79	1,038,770.25	539,441.01	366,383.33
Costs	-150,444.08	-288,205.57	284,537.07	-20,970.39
Surplus-/Deficit	<u>977,807.86</u>	<u>771,310.21</u>	<u>823,978.08</u>	<u>345,412.94</u>
Surplus-/Deficit	-1,784,807.36	-59,127.06	-1,239,471.95	168,622.04
<b>GENERAL SUBSIDIES</b>				
Operating subsidy from the Church Council	926,400.00	883,000.00	926,400.00	883,000.00
Profit/loss before fund transfers	<u>-858,407.36</u>	<u>823,872.94</u>	<u>-313,071.95</u>	<u>1,051,622.04</u>
<b>FUND TRANSFERS</b>				
Donation Fund	664,324.76	-2,548,145.37	664,324.76	-2,548,145.37
Disaster Fund	-95,163.10	710,671.98	-95,163.10	710,671.98
Women's Bank Fund	1,456.83	223,816.60	1,456.83	223,816.60
	<u>570,618.49</u>	<u>-1,613,656.79</u>	<u>570,618.49</u>	<u>-1,613,656.79</u>
Taxes for the financial year	-3,381.67	-7,287.26	0.00	0.00
<b>SURPLUS/DEFICIT FOR THE CURRENT PERIOD</b>	<u><u>-291,170.54</u></u>	<u><u>-797,071.11</u></u>	<u><u>257,546.54</u></u>	<u><u>-562,034.75</u></u>

BALANCE SHEET	Group 31.12.2025	Group 31.12.2024	Parent 31.12.2025	Parent 31.12.2024
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
Intangible assets				
IT software	113,097.25	302,308.64	113,097.25	302,308.64
Other	1,735.00	18,823.17	1,735.00	1,735.00
Intangible assets in total	114,832.25	321,131.81	114,832.25	304,043.64
Tangible assets				
Land and water areas	44,963.77	50,042.02	0.00	0.00
Buildings and constructions	254,697.18	298,686.02	0.00	0.00
Machinery and equipment	38,539.40	50,995.50	16,159.84	21,038.81
Tangible assets in total	338,200.35	399,723.54	16,159.84	21,038.81
Investments				
Shares in same group companies	0.00	0.00	97,420.93	97,420.93
Holdings in affiliates	75,500.00	75,500.00	75,500.00	75,500.00
Other shares and interests	11,858,243.29	8,268,984.07	0.00	0.00
Other receivables	6,305,717.43	7,059,853.35	6,305,717.43	7,059,853.35
Investments in total	18,239,460.72	15,404,337.42	6,478,638.36	7,232,774.28
<b>CURRENT ASSETS</b>				
<b>INVENTORIES</b>				
Finished products	49,049.44	6,164.31	0.00	0.00
Other inventories	7,487.39	33,756.15	0.00	0.00
Inventories in total	56,536.83	39,920.46	0.00	0.00
Non-current receivables	4,786,261.05	2,745,169.22	2,369,141.95	1,478,000.00
Current receivables				
Sales receivables	11,800.00	44,468.80	230,456.93	915,644.04
Prepayments for projects	1,857,898.29	1,916,259.49	1,857,898.29	1,916,259.49
Receivables carried forward	10,730,759.60	9,337,506.23	10,340,788.86	9,059,650.13
Other receivables	3,586,146.60	4,082,252.12	1,342,796.70	1,580,500.32
Current receivables in total	16,186,604.49	15,380,486.64	13,771,940.78	13,472,053.98
Cash in hand and at bank	14,453,505.01	25,018,464.66	10,387,261.52	21,347,750.11
<b>ASSETS IN TOTAL</b>	<b>54,175,400.70</b>	<b>59,309,233.74</b>	<b>33,137,974.70</b>	<b>43,855,660.82</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' EQUITY</b>				
Subscribed capital	33,637.59	33,637.59	33,637.59	33,637.59
Other funds allocated to specific activities				
Donation Fund	7,986,870.46	8,651,195.22	7,986,870.46	8,651,195.22
Disaster funds	1,111,727.70	1,016,564.60	1,111,727.70	1,016,564.60
Women's Bank	2,893,150.65	2,894,607.48	2,893,150.65	2,894,607.48
Surplus from previous periods	4,232,350.62	4,904,716.23	5,094,349.53	5,657,015.87
Surplus/Deficit for current period	-291,170.54	-797,071.11	257,546.54	-562,034.75
Shareholders' equity in total	15,966,566.48	16,703,650.02	17,377,282.47	17,690,986.01
<b>LIABILITIES</b>				
Non-current				
Loans	22,000,000.00	16,000,000.00	0.00	0.00
Current				
Deferred income	8,030,343.81	20,052,157.23	8,030,343.81	19,983,283.68
Accounts payable	1,058,283.18	1,875,511.28	948,480.19	1,680,903.38
Other debts	921,650.81	1,166,565.71	1,238,842.00	1,417,331.73
Accrued expenses	6,198,556.42	3,511,349.51	5,543,026.23	3,083,156.02
Liabilities in total	38,208,834.22	42,605,583.73	15,760,692.23	26,164,674.81
<b>SHAREHOLDERS' EQUITY AND LIABILITIES IN TOTAL</b>	<b>54,175,400.70</b>	<b>59,309,233.74</b>	<b>33,137,974.70</b>	<b>43,855,660.82</b>

CASH FLOW STATEMENT	Group	Group	Parent	Parent
	1.1. - 31.12.2025	1.1. - 31.12.2024	1.1. - 31.12.2025	1.1. - 31.12.2024
<b>Cash flow from operations</b>				
Deficit from ordinary operations	-13,784,782.93	-15,499,830.66	-13,061,564.94	-14,835,672.22
Adjustments				
Costs of ordinary operations, including depreciation	216,739.71	264,101.78	197,278.23	228,458.39
General subsidy for youth work	-90,000.00	-85,000.00	-90,000.00	-85,000.00
Interest paid on long-term loans	80,000.00	80,000.00	0.00	0.00
Income taxes	-3,381.67	-7,287.26	0.00	0.00
Cash flow before change in working capital	-13,581,424.89	-15,248,016.14	-12,954,286.71	-14,692,213.83
Change in working capital	-6,053,515.70	7,175,839.15	-11,554,517.72	7,694,227.11
Cash flow from ordinary operations	-19,634,940.59	-8,072,176.99	-24,508,804.43	-6,997,986.72
<b>Cash flow from fundraising</b>				
Surplus from fundraising	11,022,167.71	14,669,393.40	10,998,114.91	14,658,881.32
Change in working capital	850,648.34	357,689.49	850,648.34	357,689.49
Cash flow from fundraising	11,872,816.05	15,027,082.89	11,848,763.25	15,016,570.81
General subsidies received	1,016,400.00	968,000.00	1,016,400.00	968,000.00
<b>Cash flow from operations (A)</b>	<b>-6,745,724.54</b>	<b>7,922,905.90</b>	<b>-11,643,641.18</b>	<b>8,986,584.09</b>
<b>Cash flow from investing activities</b>				
Investments in tangible assets	51,083.04	-3,982.24	-3,187.87	-4,862.90
Other investments	-2,835,123.30	3,139,375.07	754,135.92	-569,927.74
Change in non-current receivables from investments	-2,041,091.83	-1,632,450.47	-891,141.95	0.00
Income from investments	977,613.71	750,564.68	823,978.08	345,412.94
Dividends received from investments	-194.15	-20,745.53	0.00	0.00
Translation differences and others	108,477.42	295,213.14	-631.59	632.48
<b>Cash flow from investing activities (B)</b>	<b>-3,739,235.11</b>	<b>2,527,974.65</b>	<b>683,152.59</b>	<b>-228,745.22</b>
<b>Cash flow from financing activities</b>				
Interest and fees paid on financial expenses	-80,000.00	-80,000.00	0.00	0.00
Repayment of non-current loans	0.00	0.00	0.00	0.00
Equity increase	0.00	0.00	0.00	0.00
<b>Cash flow from financing activities (C)</b>	<b>-80,000.00</b>	<b>-80,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change in cash flows (A+B+C)</b>	<b>-10,564,959.65</b>	<b>10,370,880.55</b>	<b>-10,960,488.59</b>	<b>8,757,838.87</b>
Cash in hand and at bank at the beginning of the current period	25,018,464.66	14,647,584.11	21,347,750.11	12,589,911.24
Cash in hand and at bank at the end of the current period	14,453,505.01	25,018,464.66	10,387,261.52	21,347,750.11
<b>Change in cash in hand and at bank</b>	<b>-10,564,959.65</b>	<b>10,370,880.55</b>	<b>-10,960,488.59</b>	<b>8,757,838.87</b>

**FINN CHURCH AID****NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025****1. NOTES ON THE PREPARATION OF THE FINANCIAL STATEMENTS****Non-current assets and depreciation**

Depreciation according to the Parent plan is calculated as straight-line depreciation by the duration of the estimated financial effect of the acquisition cost. The depreciation period is five years.

**Project income recognition**

Project income is recognised as and when aid money is used for project implementation.  
Project funds sent to partners but not used are recorded as prepayments for projects under receivables in the balance sheet.  
Information about unused project funds is mainly based on unaudited financial data provided by partners.

**Branch offices**

Finn Church Aid offices in Ethiopia, the Central African Republic, South Sudan, Somalia, Uganda, Myanmar, Nepal, Syria and Ukraine are treated as its branch offices.

The expenses in foreign currencies from these offices are consolidated into the Finn Church Aid profit and loss account using OANDA's daily exchange rates with some exceptions: the expenses of the offices in South Sudan, Myanmar and Syria are consolidated using the exchange rates published by the central banks of those countries. The income of these offices is consolidated using the exchange rate of the day of receipt. Prepayments are entered in the balance sheet at the exchange rate of their dates of transaction.

The branches' cash in hand and at bank is valued at the exchange rate of the balance sheet date while the acquisition cost of non-current assets is recorded as expenses.

Other current liabilities denominated in foreign currencies are valued at the exchange rate of the balance sheet date.

**Group subsidiaries**

Offices in Jordan, Kenya, Thailand and the USA are treated as independently accountable entities.  
Likewise, Egg Production Limited and FCA Investments Ltd are independently accountable.  
Missing Middle Opportunity Facility Ltd is a subsidiary of FCA Investments Ltd, and its branch office is called Missing Middle Opportunity Uganda and its subsidiary is Missing Middle Opportunity Facility Limited Kenya.

The financial data of independently accountable entities is consolidated into the group financial statements, eliminating the receivables and debts between the entities, as well as internal business transactions. FCA Investment Group is consolidated into the Finn Church Aid group financial statements.

The income and expenses in foreign currencies from these offices are consolidated into the Finn Church Aid group profit and loss account, using OANDA's daily exchange rates. The balance sheet items are valued at the exchange rate of the balance sheet date.  
The acquisition cost of non-current assets is recorded as expenses.

**The treatment and itemisation of income from subsidies and fundraising and funds**

Income from aid activities includes allocated aid from the government and other institutional donors. This income is itemised on an accrual basis. Budget contributions unused by parishes at the end of the year are also itemised on an accrual basis under income from aid activities. However, budget contributions received at the beginning of the following year are not deferred to the current period. Unused aid carried forward to the next year is itemised in deferred income.

The general subsidy received from the Church Council is itemised in the profit and loss account under the item 'Operating subsidy from the Church Council'.

Income from fundraising includes donations from private parties, companies, organisations and parishes. Allocated donations received are treated through other funds intended for the specific purpose in question. Unused allocated donations are carried forward to funds for the next year.

Non-allocated donations received are included in the profit/loss for the current period.

Bequests received are recognised as income once the bequeathed receivable becomes legally valid.

**Other information**

Investments held within capital redemption policies are recorded at their acquisition cost as investments under non-current assets in the balance sheet. Instead of itemising other investments at the acquisition cost, these are shown at their market value on the balance sheet date in so far as this value is below the acquisition cost. These investments are valued on a security-by-security basis.

With respect to Capital 4 Development (C4D), FCA Investments Ltd recognises 50% of the guaranteed income accrued as per the fund agreement, relating to previous periods, amounting to EUR 259,660.60 in total. This is recorded directly under equity and marked with an asterisk (\*) below.

The shareholding in Omnia Education Partnerships Oy has been adjusted to the surplus of previous periods and to Other shares and interests EUR 124,706.66 relating to previous financial periods (prior to 2025).  
This is recorded directly under equity and marked with asterisks \*\*) below.

## FINN CHURCH AID

## NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025

## 2. NOTES TO THE PROFIT AND LOSS ACCOUNT

	Group 2025	Group 2024	Parent 2025	Parent 2024
<b>TOTAL INCOME AND EXPENSES</b>				
<b>Income</b>	<b>73,125,211.06</b>	<b>76,105,961.46</b>	<b>70,946,236.87</b>	<b>72,163,488.89</b>
Operating costs				
Aid activities	-67,821,503.56	-68,439,439.59	-65,532,175.11	-64,536,453.00
Support functions and administration	-6,165,496.53	-6,849,936.18	-5,727,133.71	-6,575,413.85
<b>Expenses in total</b>	<b>-73,987,000.09</b>	<b>-75,289,375.77</b>	<b>-71,259,308.82</b>	<b>-71,111,866.85</b>
<b>Transfers to/from funds</b>	<b>570,618.49</b>	<b>-1,613,656.79</b>	<b>570,618.49</b>	<b>-1,613,656.79</b>
<b>Profit/Loss for the current period</b>	<b>-291,170.54</b>	<b>-797,071.10</b>	<b>257,546.54</b>	<b>-562,034.75</b>
<b>INCOME FROM ORDINARY OPERATIONS</b>				
<b>Income from the Finnish government for aid activities</b>				
Ministry for Foreign Affairs – programme support	7,267,990.30	6,480,201.02	7,267,990.30	6,480,201.02
Ministry for Foreign Affairs – humanitarian aid	2,246,751.78	3,539,473.99	2,246,751.78	3,539,473.99
Ministry for Foreign Affairs – other	611,992.39	2,146,915.58	522,675.94	1,996,451.95
Finnish government – Ministry of Education and Culture	30,400.00	30,400.00	30,400.00	30,400.00
<b>In total</b>	<b>10,157,134.47</b>	<b>12,196,990.59</b>	<b>10,067,818.02</b>	<b>12,046,526.96</b>
<b>Income from the EU for aid activities</b>				
EU development cooperation	992,501.13	698,932.52	992,501.13	698,932.52
EU humanitarian aid	9,022,800.93	12,313,368.79	9,022,800.93	12,313,368.79
<b>In total</b>	<b>10,015,302.06</b>	<b>13,012,301.31</b>	<b>10,015,302.06</b>	<b>13,012,301.31</b>
<b>Income from institutional sources of funding</b>				
UN - Country Based Humanitarian Funds	1,633,353.32	655,755.56	1,633,353.32	655,755.56
UN - UNHCR	4,791,207.69	6,336,068.39	4,217,754.99	5,762,196.73
UN - UNICEF	1,588,779.66	1,111,063.22	713,900.54	481,043.18
UN (other)	1,431,668.34	2,579,337.87	1,431,668.34	2,579,337.87
ECW - Education cannot wait	11,538,485.04	3,616,005.10	11,538,485.04	3,256,653.00
Mastercard Foundation	1,336,998.68	1,025,350.25	1,336,998.68	1,025,350.25
SSF - Somalia Stability Fund	1,308,549.73	247,038.15	1,308,549.73	247,038.15
French government	2,429,222.90	79,164.48	2,429,222.90	79,164.48
US government	1,262,425.34	5,149,140.63	1,262,425.34	5,149,140.63
Other states' funding	1,938,760.70	3,363,520.55	1,610,255.52	2,039,594.70
Other institutional funding	1,646,634.31	2,102,194.35	1,616,383.65	1,282,005.08
ACT	228,331.80	144,746.69	228,331.80	144,746.69
<b>In total</b>	<b>31,134,417.51</b>	<b>26,409,385.24</b>	<b>29,327,329.85</b>	<b>22,702,026.32</b>
<b>Income from parishes for aid activities</b>				
Budget contributions	5,209,073.53	4,246,021.77	5,209,073.53	4,246,021.77
<b>Other income for aid activities</b>	<b>622,325.95</b>	<b>665,838.94</b>	<b>952,619.60</b>	<b>1,284,833.34</b>
<b>Other income for aid activities support functions</b>				
Church Council support for youth work	90,000.00	85,000.00	90,000.00	85,000.00
Other income	75,242.57	24,808.70	75,242.57	24,808.70
<b>In total</b>	<b>165,242.57</b>	<b>109,808.70</b>	<b>165,242.57</b>	<b>109,808.70</b>
<b>INCOME FROM ORDINARY OPERATIONS IN TOTAL</b>	<b>57,303,496.09</b>	<b>56,640,346.55</b>	<b>55,737,385.63</b>	<b>53,401,518.40</b>

## FINN CHURCH AID

## NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025

	Group 2025	Group 2024	Parent 2025	Parent 2024
<b>FUNDRAISING INCOME</b>				
Donations from private parties	10,736,907.23	14,701,969.53	10,732,517.41	14,701,969.53
Product sales	88,627.44	67,304.30	88,627.44	67,304.30
Other indemnities	14,140.62	6,443.06	14,140.62	5,334.68
<b>In total</b>	<b>10,839,675.29</b>	<b>14,775,716.89</b>	<b>10,835,285.47</b>	<b>14,774,608.51</b>
Donations from companies and organisations	647,353.37	245,337.58	627,690.39	235,933.99
Donations from parishes	2,280,034.37	2,502,044.66	2,280,034.37	2,502,044.66
<b>FUNDRAISING INCOME IN TOTAL</b>	<b>13,767,063.03</b>	<b>17,523,099.13</b>	<b>13,743,010.23</b>	<b>17,512,587.16</b>
Church Council operating subsidy	926,400.00	883,000.00	926,400.00	883,000.00
Share of profit in partly-owned companies	194.15	20,745.53	0.00	0.00
Investing and funding activities	1,128,057.79	1,038,770.25	539,441.01	366,383.33
<b>In total</b>	<b>2,054,651.94</b>	<b>1,942,515.78</b>	<b>1,465,841.01</b>	<b>1,249,383.33</b>
<b>MOVEMENTS IN FUNDS</b>	<b>570,618.49</b>	<b>-1,613,656.79</b>	<b>570,618.49</b>	<b>-1,613,656.79</b>

	2025	2024	2025	2024
<b>AVERAGE NO. OF PERSONNEL</b>				
Stakeholder work	40	25	40	25
Strategy and thematic development	30	24	30	24
Programme activities support				
Helsinki	19	20	19	20
Sent	32	30	26	23
Locally recruited	1,556	1,141	1,278	1,058
Director's office	10	9	5	4
Funding activities (including hourly wages)	0	20	0	20
Financial and operational support	20	20	20	20
HR and administration	10	11	10	11
<b>In total</b>	<b>1,717</b>	<b>1,300</b>	<b>1,428</b>	<b>1,205</b>

Due to the organizational restructuring, Funding Activities are included in Stakeholder work in 2025.

	2025	2024	2025	2024
<b>PERSONNEL EXPENSES</b>				
Salaries and fees paid from Finland	9,079,028.36	9,807,850.16	9,079,028.36	9,807,850.16
Pension costs paid from Finland	1,102,656.96	1,175,237.75	1,102,656.96	1,175,237.75
Other personnel add-on costs paid from Finland	210,289.51	214,436.01	210,289.51	214,436.01
Salaries and add-on costs paid from country offices	12,031,686.24	12,491,256.34	9,916,269.92	9,556,621.12
<b>In total</b>	<b>22,423,661.07</b>	<b>23,688,780.26</b>	<b>20,308,244.75</b>	<b>20,754,145.04</b>

Other personnel add-on costs include statutory salary-linked payments. Pension cover for the staff of the Foundation is managed by external insurance companies. The add-on costs linked to each country office's salaries vary depending on the local legislation.

	2025	2024	2025	2024
<b>Board meeting fees</b>	18,040.00	17,260.00	18,040.00	17,260.00

The meeting fees for 2025 remained unchanged compared to the previous year. Thus, these fees were as follows: €445 per month for the chair of the Board and €135 per meeting for ordinary members of the Board.

	2025	2024	2025	2024
<b>Auditors' fees</b>				
Audit	62,421.88	49,955.60	40,975.75	40,668.60
Assignments	23,122.30	65,801.66	19,087.30	51,568.96
Local auditing costs for country offices	485,172.10	515,455.73	410,617.01	451,454.06

	2025	2024	2025	2024
<b>Acquisitions recorded as expenses during the current period</b>				
IT software and licences	749,956.14	755,862.53	741,427.94	746,362.93
Machinery, IT hardware, and equipment	264,206.74	329,208.50	186,274.74	241,586.73

## FINN CHURCH AID

## NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025

## 3. NOTES TO THE BALANCE SHEET

	Group 2025	Group 2024	Parent 2025	Parent 2024
<b>INTANGIBLE AND TANGIBLE ASSETS</b>				
<b>IT SOFTWARE</b>				
Acquisition expenses on 1 Jan.	880,530.26	811,270.56	880,530.26	811,270.56
Additions during the financial period	0.00	69,259.70	0.00	69,259.70
Acquisition expenses on 31 Dec.	880,530.26	880,530.26	880,530.26	880,530.26
Accrued depreciation according to plan on 1 Jan.	-578,221.62	-358,088.98	-578,221.62	-358,088.98
Planned depreciation for the period on 31 Dec.	-189,211.39	-220,132.64	-189,211.39	-220,132.64
Book value on 31 Dec.	<b>113,097.25</b>	<b>302,308.64</b>	<b>113,097.25</b>	<b>302,308.64</b>
<b>OTHER INTANGIBLE ASSETS</b>				
Acquisition expenses on 1 Jan.	18,823.17	65,079.50	1,735.00	1,735.00
Additions during the financial period	0.00	0.00	0.00	0.00
Deductions during the financial period	-17,088.17	-46,256.33	0.00	0.00
Acquisition expenses on 31 Dec.	1,735.00	18,823.17	0.00	0.00
Book value on 31 Dec.	<b>1,735.00</b>	<b>18,823.17</b>	<b>1,735.00</b>	<b>1,735.00</b>
<b>LAND AND WATER AREAS</b>				
Acquisition expenses on 1 Jan.	50,042.02	45,861.17	0.00	0.00
Additions during the financial period	0.00	4,662.19	0.00	0.00
Deductions during the financial period	-5,078.25	-481.34	0.00	0.00
Acquisition expenses on 31 Dec.	44,963.77	50,042.02	0.00	0.00
Book value on 31 Dec.	<b>44,963.77</b>	<b>50,042.02</b>	<b>0.00</b>	<b>0.00</b>
<b>BUILDINGS AND STRUCTURES</b>				
Acquisition expenses on 1 Jan.	415,120.25	399,723.54	0.00	0.00
Additions during the financial period	-30,310.01	15,396.71	0.00	0.00
Acquisition expenses on 31 Dec.	384,810.24	415,120.25	0.00	0.00
Accrued depreciation according to plan on 1 Jan.	-116,434.23	-100,814.41	0.00	0.00
Planned depreciation for the period on 31 Dec.	-13,678.83	-15,619.82	0.00	0.00
Book value on 31 Dec.	<b>254,697.18</b>	<b>298,686.02</b>	<b>0.00</b>	<b>0.00</b>
<b>MACHINERY AND EQUIPMENT</b>				
Acquisition expenses on 1 Jan.	811,410.51	791,171.71	720,213.81	715,350.91
Additions during the financial period	4,486.91	20,238.80	3,187.70	4,862.90
Deductions during the financial period	-3,093.52	0.00	0.00	0.00
Acquisition expenses on 31 Dec.	812,803.90	811,410.51	723,401.51	720,213.81
Accrued depreciation according to plan on 1 Jan.	-760,415.01	-732,065.69	-699,174.83	-690,849.25
Planned depreciation for the period on 31 Dec.	-13,849.49	-28,349.32	-8,066.84	-8,325.75
Book value on 31 Dec.	<b>38,539.40</b>	<b>50,995.50</b>	<b>16,159.84</b>	<b>21,038.81</b>
<b>PLANNED DEPRECIATION</b>				
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
IT software	189,211.39	220,132.64	189,211.39	220,132.64
Buildings and constructions	13,678.83	15,619.82	0.00	0.00
Machinery and equipment	13,849.49	28,349.32	8,066.84	8,325.75
<b>In total</b>	<b>216,739.71</b>	<b>264,101.78</b>	<b>197,278.23</b>	<b>228,458.39</b>
<b>SHARES AND OTHER INTERESTS</b>				
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
FCA Investments, Helsinki, 100%	0.00	0.00	2,500.00	2,500.00
Egg Production (U) Ltd, 100%, and the field office in Thailand	0.00	0.00	94,920.93	94,920.93
Omnia Education Partnerships Ltd, 20%	75,500.00	75,500.00	75,500.00	75,500.00
Other shares and interests	11,858,243.29	8,268,984.07	0.00	0.00
<b>In total</b>	<b>11,933,743.29</b>	<b>8,344,484.07</b>	<b>172,920.93</b>	<b>172,920.93</b>
<b>OTHER RECEIVABLES</b>				
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Market value	6,738,846.10	7,312,154.10	6,738,846.10	7,312,154.10
Book value	6,305,717.43	7,059,853.35	6,305,717.43	7,059,853.35
<b>Difference</b>	<b>433,128.67</b>	<b>252,300.75</b>	<b>433,128.67</b>	<b>252,300.75</b>
<b>SALES RECEIVABLES</b>	11,800.00	44,468.80	230,456.93	915,644.04
<b>PREPAYMENTS FOR PROJECTS</b>				
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Receivables from partners	1,857,898.29	1,916,259.49	1,857,898.29	1,916,259.49
Partners implementing Finn Church Aid projects and independently accountable country offices notify Finn Church Aid of the share of the subsidies paid to them, which was unused on the balance sheet date. This share is recorded as project funds, capitalised in the balance sheet. This information is mainly based on unaudited reports.				
<b>ACCRUED INCOME</b>				
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Receivables from KELA	37,000.00	35,355.00	37,000.00	35,355.00
Insurance premium receivables	86.83	0.00	86.83	0.00
Accrued income from donations	2,222,009.29	2,502,039.14	2,222,009.29	2,502,039.14
Receivables from donors	8,345,420.79	6,677,800.20	8,041,903.87	6,486,397.92
Other accrued income	126,242.69	122,311.89	39,788.87	35,858.07
<b>In total</b>	<b>10,730,759.60</b>	<b>9,337,506.23</b>	<b>10,340,788.86</b>	<b>9,059,650.13</b>
<b>OTHER RECEIVABLES</b>	<b>3,586,146.60</b>	<b>4,082,252.12</b>	<b>1,342,796.70</b>	<b>1,580,500.32</b>

## FINN CHURCH AID

## NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025

CHANGES IN EQUITY	Group 2025	Group 2024	Parent 2025	Parent 2024
<b>Basic capital</b>	<b>33,637.59</b>	<b>33,637.59</b>	<b>33,637.59</b>	<b>33,637.59</b>
<b>Other funds allocated to specific activities</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Donation Fund, opening balance on 1 Jan.	8,651,195.22	6,103,049.85	8,651,195.22	6,103,049.85
Additions during the current period	3,215,515.56	6,328,908.57	3,215,515.56	6,328,908.57
Subsidies during the current period	-3,879,840.32	-3,780,763.20	-3,879,840.32	-3,780,763.20
<b>Donation Fund capital on 31 Dec.</b>	<b>7,986,870.46</b>	<b>8,651,195.22</b>	<b>7,986,870.46</b>	<b>8,651,195.22</b>
Disaster Fund, opening balance on 1 Jan.	1,016,564.60	1,727,236.58	1,016,564.60	1,727,236.58
Additions during the current period	3,276,564.04	3,445,421.24	3,276,564.04	3,445,421.24
Subsidies during the current period	-3,181,400.94	-4,156,093.22	-3,181,400.94	-4,156,093.22
<b>Disaster Fund capital on 31 Dec.</b>	<b>1,111,727.70</b>	<b>1,016,564.60</b>	<b>1,111,727.70</b>	<b>1,016,564.60</b>
Women's Bank Fund capital on 1 Jan.	2,894,607.48	3,118,424.08	2,894,607.48	3,118,424.08
Additions during the current period	1,603,196.76	1,349,516.20	1,603,196.76	1,349,516.20
Subsidies during the current period	-1,604,653.59	-1,573,332.80	-1,604,653.59	-1,573,332.80
<b>Women's Bank Fund capital on 31 Dec.</b>	<b>2,893,150.65</b>	<b>2,894,607.48</b>	<b>2,893,150.65</b>	<b>2,894,607.48</b>

Private sector and parish donations allocated to projects are recorded in the Donation Fund.

Through Disaster Fund money, Finn Church Aid can respond to sudden natural or man-made disasters by delivering help quickly.

Through the Women's Bank Fund, support is provided for the entrepreneurship and self-reliant livelihood of women in developing countries.

	2025	2024	2025	2024
Surplus from previous periods on 1 Jan.	4,107,643.96	4,645,055.63	5,094,349.53	5,657,015.87
* Guaranteed income as per the agreement, relating to the previous years	0.00	259,660.60	0.00	0.00
** Adjustment related to Omnia Education Partnerships Oy	124,706.66	0.00	0.00	0.00
<b>Surplus from previous periods on 1 Jan.</b>	<b>4,232,350.62</b>	<b>4,904,716.23</b>	<b>5,094,349.53</b>	<b>5,657,015.87</b>

Surplus/Deficit for the current period	<b>-291,170.54</b>	<b>-797,071.11</b>	<b>257,546.54</b>	<b>-562,034.75</b>
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<b>SHAREHOLDERS' EQUITY ON 31 DEC.</b>	<b>15,966,566.48</b>	<b>16,703,650.02</b>	<b>17,377,282.47</b>	<b>17,690,986.01</b>
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DEFERRED INCOME	2025	2024	2025	2024
Ministry for Foreign Affairs, programme based support	0.00	548,155.03	0.00	548,155.03
Ministry for Foreign Affairs, humanitarian aid	853,774.25	1,200,526.01	853,774.25	1,200,526.01
Ministry for Foreign Affairs, other	74,021.04	15,924.11	74,021.04	15,924.11
EU development cooperation	458,296.56	355,777.74	458,296.56	355,777.74
EU humanitarian aid	3,451,381.79	2,960,543.33	3,451,381.79	2,960,543.33
United Nations	993,996.80	1,236,377.15	993,996.80	1,236,377.15
Other state funding	578,415.26	3,887,600.81	578,415.26	3,818,727.26
ECW - Education Cannot Wait	1,225,960.64	8,955,413.48	1,225,960.64	8,955,413.48
Other institutional funding	78,563.12	260,782.29	78,563.12	260,782.29
ACT	256,466.78	59,483.17	256,466.78	59,483.17
Budget contributions from parishes	59,467.57	571,574.11	59,467.57	571,574.11
	<b>8,030,343.81</b>	<b>20,052,157.23</b>	<b>8,030,343.81</b>	<b>19,983,283.68</b>

Other deferred income comprises subsidies allocated to specific projects.

## FINN CHURCH AID

## NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2025

	Group 2025	Group 2024	Parent 2025	Parent 2024
<b>ACCRUED EXPENSES</b>				
Holiday pay liabilities	1,702,324.87	1,829,507.77	1,694,247.01	1,821,723.97
Statutory insurance premium liabilities	27,108.98	33,341.48	27,108.98	33,341.48
Debts to projects	3,774,969.78	1,015,471.94	3,245,197.76	703,402.63
Other accrued expenses	694,152.79	633,028.32	576,472.48	524,687.94
<b>In total</b>	<b>6,198,556.42</b>	<b>3,511,349.51</b>	<b>5,543,026.23</b>	<b>3,083,156.02</b>
<b>OFF-BALANCE-SHEET COMMITMENTS</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Finn Church Aid Foundation's maximum guarantee for potential losses from M€16 loan to FCA Investments Ltd	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
<b>LEASING LIABILITIES</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Payable later	0.00	2,259.12	0.00	2,259.12
<b>RENT LIABILITY ON BUSINESS PREMISES</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Eteläranta 8, 00130 Helsinki in total,	6,921,680.38	383,982.48	6,921,680.38	383,982.48
of which payable in the next financial year	707,844.84	383,982.48	707,844.84	383,982.48
and later	6,213,835.54	0.00	6,213,835.54	0.00

In addition, the rent is tied to the increase in the cost of living index starting January 1, 2027.

**DATE AND SIGNATURES TO THE FINANCIAL STATEMENTS AND ANNUAL REPORT**

Helsinki, 19 May 2026

\_\_\_\_\_  
Tarja Kantola, Chair

\_\_\_\_\_  
Kaisamari Hintikka, Vice-chair

\_\_\_\_\_  
Helena Arlander

\_\_\_\_\_  
Sixten Ekstrand

\_\_\_\_\_  
Ulla Klemettinen

\_\_\_\_\_  
Satu Relander

\_\_\_\_\_  
Jarno Limnell

\_\_\_\_\_  
Matti Sarén

\_\_\_\_\_  
Ritva Reinikka

\_\_\_\_\_  
Antti Toivanen

\_\_\_\_\_  
Olli-Pekka Silfverhuth

\_\_\_\_\_  
Tomi Järvinen, Executive Director

**AUDITOR'S NOTATION**

A report on the audit performed has been issued on the date of the electronic signature.

KPMG Oy Ab, Audit Firm

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Kirsi Aromäki  
Authorised Public Accountant in Finland

## LIST OF ACCOUNTING BOOKS AND MATERIALS

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The nominal ledger accounting of the Foundation and the accounting of the country offices are both kept using the Unit4 enterprise software suite. In Finland, Unit4 billing management is used as well.

The accounting data of Egg Production Limited and the US office have been imported into Unit4.

The recycling system for travel and expense invoices is Unit4 TEM.

In Finland, the payment and settlement system is Nomentia while the donation processing system is Salesforce.

Payroll accounting is kept using Mepco.

<b>ACCOUNTING MATERIALS</b>	<b>DOCUMENT</b>	<b>Recording method</b>
General Ledger Transactions	2	Electronic
Reposting	3	Electronic
Bank Transactions	4	Electronic
Currency Revaluation	5	Electronic
Salaries from MEPCO	6	Electronic
Reversals	7	Electronic
Posting of Incoming Invoices	12	Electronic
Posting of Customer Invoices	22	Electronic
Receipt	25	Electronic
Expense Posting	42	Electronic
Update GL with Payments	48	Electronic
Bank separate series	BD	Electronic
BI – Batch Input	BI	Electronic