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## AUDIT REPORT

### *To the Finn Church Aid Foundation Board of Directors*

We have audited the Finn Church Aid Foundation's bookkeeping, financial statement, annual report and corporate governance for the financial year 1.1. — 31.12.2014. The financial statement includes the balance sheet, income statement and notes to the accounts.

#### *Board of Directors Liability*

The Board of Directors is responsible for preparing the financial statement and annual report, and for ensuring that they give a true and fair account in accordance with the provisions on the preparation of financial statements and annual reports effective in Finland. The Board of Directors is responsible for bookkeeping and the appropriate organisation of financial administration monitoring as well as for ensuring that the bookkeeping is done in accordance with the law and that financial administration is organised in a reliable way.

#### *Obligations of the Auditor*

On the basis of the audit that we perform, it is our obligation to provide a statement on the financial statement and the annual report and on matters stipulated in the Foundations Act. The Auditing Act stipulates that we must observe a professional code of conduct. We have performed the audit in compliance with good auditing practices observed in Finland. Good auditing practices require us to plan and perform the audit, in order that we can be reasonably certain about whether fundamental inaccuracy exists in the financial statement or annual report, and whether the members of the board are guilty of negligence or deed that might result in the Foundation being liable to pay compensation, or in violation of the Foundations Act or the rules of the Foundation.

The audit comprises measures taken to obtain auditing evidence for the financial statement and figures included in the annual report and other information presented in these. The choice of measures is at the discretion of the auditor, which includes an evaluation of the risks of fundamental inaccuracy resulting from misdemeanour or error. In evaluating these risks, the auditor takes into account internal supervision which, in the Foundation, is significant from the point of view of preparing a financial statement and annual report that provides a true and fair account. The auditor evaluates internal monitoring in order to be able to plan auditing measures appropriate to conditions, but not for the purpose of issuing a statement on the effectiveness of the Foundation's internal monitoring. The audit also comprises an evaluation of the appropriateness of the accounting policy, the reasonability of bookkeeping evaluations made by a functioning corporate management and the general presentation of the financial statement and annual report.

In our understanding, we have obtained the necessary amount of auditing evidence, applicable to our purpose, on which to base our statement.

#### *Statement on the Financial Statement and Annual Report*

In our opinion, the financial statement and annual report give a true and fair view, in accordance with the provisions on the preparation of financial statements and annual reports effective in Finland, of the Foundation's result of operations and financial standing. There are no conflicts in the account presented in the financial statement and annual report.

#### *Other Statements under Law*

The Foundation's funds have been appropriately invested and the fees paid to members of the Foundation's organs have been reasonable. The Foundation's financial statement and annual report give a true and fair account of the Foundation's operations.

Helsinki, 25 March 2015

KPMG OY AB

Heidi Vierros

*Authorised Public Accountant*