

FINN CHURCH AID FOUNDATION

FINANCIAL STATEMENTS, 31/12/2013

FINANCIAL STATEMENTS FOR THE PERIOD
1 January to 31 December 2013

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Luotsikatu 1 A
00160 Helsinki, Finland

FINN CHURCH AID FOUNDATION

FINANCIAL STATEMENTS FOR THE PERIOD 1 January–31 December 2013

CONTENTS

	Page
Annual report	1
Financial statements	
Income statement	4
Balance sheet	5
Notes to the financial statements	6
List of accounting books and document types	15
Date and signatures to the financial statements and annual report and auditors' financial statement entry	17

FINN CHURCH AID FOUNDATION ANNUAL REPORT 2013

New Strategy Producing Results

Finn Church Aid realigned its strategy, deciding to focus its efforts on certain vulnerable countries, which are often also affected by ongoing conflicts. This has proven to be a good, if challenging, decision. The circumstances in FCA's countries of operation are similar in many ways, even though some of the nations are already starting to overcome their conflicts. Most are affected by the challenges related to building peace and a functioning state.

In countries with acute conflicts, situations change continuously and can take a quick turn for the worse, as we saw in South Sudan and the Central African Republic in late 2013. This underlines Finn Church Aid's strategic choice to focus not only on development cooperation and humanitarian aid, but also on peacebuilding through support for traditional communities. The conflicts in South Sudan and the Central African Republic have shown how quickly the results achieved through development cooperation can crumble in an unstable society without the mechanisms for quickly mediating reconciliation in worsening times.

Besides geographical concentration, the new strategy provided a division into specific central themes, which has turned out to be another good choice. The themes of peacebuilding, livelihood and education are mutually complementary. A small organisation must have the patience to contain itself to sufficiently narrow fields of operation, in order to provide genuine added value for the work of other international operators.

In its strategy, FCA also decided to focus on its existing offices to safeguard their operating conditions. These efforts are well under way, although there is still a lot left to do. Finn Church Aid's emphasis on international fundraising has started producing results; however, it also brings new difficulties in terms of project and financial management. The excellent sums achieved in private fundraising despite the tough economic times are a great achievement. Meanwhile the financial prospects of parishes look daunting.

FINANCES

Finn Church Aid made a surplus of €349,634.89 for the 2013 financial year (deficit of €239,248.83 in 2012), and equity totalled €5.9 million (€5.6 million) at the end of the year. Current receivables stood at €3.3 million (€2.4 million), of which €0.8 million (€0.5 million) consisted of advances paid to project partners. Current liabilities totalled €10.1 million (€7.8 million), of which €3.1 million (€3.2 million) consisted of targeted donations for purposes including disaster relief, reconstruction work and the Women's Bank, and €5.5 million (€3.0 million) were project advances received from various funding sources.

Income

The income for the period was €31,383,091.83 (€32,847,903.14 in 2012), representing a decline of 4.5% compared to the previous financial year. The share of funding from the Evangelical Lutheran parishes was 24.8% (23.7%), including proceeds from the Common Responsibility Campaign and operational subsidies from the Church Council. Funds from the Ministry for Foreign Affairs made up 40.8% (40.2%) of the income, while international funding sources accounted for 6.5% (3.5%) and private donors for 26.5% (31.2%).

Funds received from parishes totalled €7.8 million (€7.8 million). Additionally, FCA received €4.2 million (€3.9 million) of funding in the form of budgetary contributions from parishes, €0.7 million (€0.7 million) in official church collections, €0.2 million (€0.3 million) in voluntary collections and €0.1 million (€0.3 million) in other support. A total of €1.8 million (€1.8 million) was received from the Common Responsibility Campaign, while the subsidy from the Church Council was €0.8 million (€0.8 million).

Funding from the Ministry for Foreign Affairs and from Finnish and international institutional funding bodies totalled €14.9 million (€14.4 million). The Ministry for Foreign Affairs provided €7.9 million (€7.9 million) in funding for development cooperation activities and €4.9 million (€5.3 million) for humanitarian aid activities. €0.4 million (€0.7 million) came in funding from the European Union.

Income from private individuals totalled €7.5 million (€9.5 million), and from businesses and organisations €1.0 million (€0.8 million).

Interest income from the foundation's investments and financial activities were €0.1 million (€0.2 million).

Expenses

The expenses for the financial year totalled €31,032,987.61 (€33,087,278.91 in 2012), which was 6.2% less than in the previous financial year.

Expenses from aid work totalled €25.2 million (€27.5 million), including €3.3 million (€3.2 million) in project planning and monitoring expenses. The cost of aid work support functions, general administration and fundraising was €5.9 million (€5.6 million). Of all operating expenses, 18.9% (17.0%) was spent on support functions, general administration and fundraising, and 81.1% (83.0%) on aid activities.

Programme activities were divided regionally as follows: Africa €12.3 million (€13.2 million), Asia and Middle East €4.7 million (€5.3 million), Latin America €2.7 million (€3.1 million) and Europe €0.4 million (€0.8 million). Expenditure on global programmes totalled €2.8 million (€1.8 million).

Salaries and remuneration, including social costs, amounted to €7.7 million (€7.2 million). During the period, FCA invested €0.2 million (€0.1 million) in upgrading computer systems and acquiring equipment. Depreciation on fixed assets amounted to €0.1 million (€0.1 million).

PERSONNEL

At the end of 2013, the personnel numbered 133 employees (131 at the end of the previous year). This included 91 (86) employees with permanent contracts and 42 (45) with temporary contracts. Of the staff, 35 (24) worked in Finn Church Aid's field offices. In addition to employees working in Helsinki and those posted overseas from there, FCA employed 74 (68) locally recruited employees at its regional offices, fulfilling a range of different functions.

During the year under review, a total of 121 man-years (132) were accumulated at the foundation. The locally recruited programme office personnel completed 72 (62) man-years. Temporary F2F and telefundraising personnel completed a total of 4 (5) man-years.

ADMINISTRATION

The Finn Church Aid Foundation board convened four times during the year.

The board comprised Managing Director Anni Vepsäläinen as Chairwoman, and the following ordinary members: International Affairs Expert Tarja Kantola, Senior Work Sector Secretary Pia Kummel-Myrskog (until 22 August 2013), Director Sixten Ekstrand (from 14 October 2013), Church Counsellor Kimmo Kääriäinen, Bishop Tapio Luoma (Vice-Chairman), Journalist Reetta Meriläinen, Master of Science (Econ.) Ritva Ohmeroluoma, Euro MP Sirpa Pietikäinen, Pastor Olli-Pekka Silfverhuth, Work Sector Secretary Helena Tuominen and Commercial Counsellor Kent Wilska. The deputy board members were Solicitor Tuomas Aho, General Secretary Katri Korolainen and Director Ilkka Mattila.

The FCA Director was Antti Pentikäinen.

FUTURE DEVELOPMENT

Finn Church Aid must continue to concentrate its focus on its main strategic countries of operation, and to ensure the generation of added value within its operating themes. This will require further attention on theme leadership, pilot projects and partnerships, in order to boost the work done within the themes and increase its impact. The work carried out by FCA must have both domestic and international dimensions.

Finn Church Aid's efforts will continue to be based on the charitable mission of the Church, which is to provide assistance where it is most urgently needed and where others are not helping. Our strategy gives clear guidelines for FCA to fulfil this mission in a practical and often (compared to many other aid organisations) exceptional manner. Ultimately the purpose of our operations is to reinforce people's belief in the possibility of working together to change the world together and find solutions to even the most difficult problems.

FINN CHURCH AID FOUNDATION

Income statement		1/1-31/12/2013		1/1-31/12/2012	
INCOME FROM OPERATIONS					
Aid activities					
Income					
	From the government	12 793 519,57		12 791 213,02	
	From the EU	373 335,85		674 152,98	
	From parishes	7 016 956,18		7 030 656,70	
	From international funding source	1 669 738,77		510 685,13	
	Other income	31 426,49		84 540,38	
		<u>21 884 976,86</u>		<u>21 091 248,21</u>	
Expenses	Direct aid	-16 161 475,50		-19 820 080,15	
	Personnel expenses	-5 273 543,24		-4 663 165,20	
	Other expenses	-3 733 758,84		-2 990 298,28	
		<u>-25 168 777,58</u>	-3 283 800,72	<u>-27 473 543,63</u>	-6 382 295,42
Support functions for aid activities					
Communications, education and advocacy					
Income		317 583,61		588 632,36	
Expenses	Personnel expenses	-921 160,59		-952 065,93	
	Other expenses	-1 445 681,82		-1 179 142,28	
		<u>-2 366 842,41</u>	-2 049 258,80	<u>-2 131 208,21</u>	-1 542 575,85
General administration					
Income		8 632,85		8 112,97	
Expenses	Personnel expenses	-1 036 116,50		-1 098 765,57	
	Other expenses	-150 595,80		-151 050,55	
		<u>-1 186 712,30</u>	<u>-1 178 079,45</u>	<u>-1 249 816,12</u>	<u>-1 241 703,15</u>
Deficit from operations			-6 511 138,97		-9 166 574,42
FUNDRAISING					
Income					
	Donations from private persons	7 690 112,40		9 669 836,34	
	Donations from companies and o	636 876,50		583 989,99	
	Other income	2 984,99		9 177,12	
		<u>8 329 973,89</u>		<u>10 263 003,45</u>	
Expenses		-2 306 712,87	6 023 261,02	-2 227 431,75	8 035 571,70
Surplus/deficit			-487 877,95		-1 131 002,72
INVESTMENTS AND FUNDING OPERATIONS					
Income		147 924,62		216 906,15	
Expenses		-3 942,45	143 982,17	-5 279,20	211 626,95
Surplus/deficit			-343 895,78		-919 375,77
SUBSIDIES					
Subsidy from the Church Council			<u>694 000,00</u>		<u>680 000,00</u>
Surplus/deficit before transfers of funds			350 104,22		-239 375,77
TRANSFERS OF FUNDS					
Transfer into Aid Fund			<u>-469,33</u>		<u>126,94</u>
Surplus/deficit for current period			<u><u>349 634,89</u></u>		<u><u>-239 248,83</u></u>

Balance sheet	31.12.2013			31.12.2012	
ASSETS					
FIXED ASSETS					
Intangible assets					
Software		26 855,70			71 162,10
Tangible assets					
Machinery and equipment		65 550,44			108 460,88
Investments					
Other shares and interests	0,00			54 161,50	
Debenture bonds	<u>0,00</u>	0,00		<u>1 000 000,00</u>	1 054 161,50
Receivables					
Short-term					
Prepayments for projects	2 097 208,13			1 563 479,11	
Receivables carried forward	1 060 101,14			636 592,76	
Other receivables	<u>179 761,90</u>	3 337 071,17		<u>199 081,95</u>	2 399 153,82
Cash in hand and at bank		12 593 339,82			9 682 353,35
TOTAL ASSETS		<u>16 022 817,13</u>			<u>13 315 291,65</u>
EQUITY AND LIABILITIES					
EQUITY					
Equity capital	33 637,59			33 637,59	
Other funds reserved for specific purposes					
Aid Fund 1985	116 200,65			115 731,32	
Surplus from previous periods	5 415 092,40		5 654 341,23		
Surplus/deficit for current period	<u>349 634,89</u>	5 914 565,53	<u>-239 248,83</u>	<u>5 415 092,40</u>	5 564 461,31
LIABILITIES					
Current					
Received advances	8 592 933,55			6 139 555,87	
Accounts payable	366 660,38			517 425,72	
Other liabilities	139 719,65			238 007,09	
Accruals and deferred income	<u>1 008 938,02</u>	10 108 251,60		<u>855 841,66</u>	7 750 830,34
TOTAL EQUITY AND LIABILITIES		<u>16 022 817,13</u>			<u>13 315 291,65</u>

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

1. ACCOUNTING PRINCIPLES

Fixed assets and depreciation

Planned depreciation is calculated based on the duration of financial effect assessed from the purchase price, as straight-line depreciation. The depreciation period for IT equipment and software is 4 years, and for machinery and equipment 5 years. Small acquisitions are entered as annual expenditure.

Allocation of income from projects

Income and expenses from projects are recorded as and when aid funds are used for their completion. Unused project funds from partners implementing Finn Church Aid projects are entered in the Finn Church Aid balance sheet as paid advances. Information about unused project funds is based on unaudited financial data provided by partners.

Income and donations received for a specific purpose that are unused during the financial period are transferred for use in coming financial periods and recorded in the balance sheet under advances received or targeted donations.

Regional and country offices

During the financial year, Finn Church Aid had regional offices in Asia (Cambodia), Central Africa (Democratic Republic of the Congo), Eastern and Southern Africa (Kenya), Western Africa (Liberia), the Middle East (Jordan) and Latin America and the Caribbean (Haiti). Additionally, country offices operated under the management of the Kenya regional office in Somalia, South Sudan and the Central African Republic. The income and expenses in foreign currencies from these offices are consolidated into the Finn Church Aid income statement using a weighted average exchange rate. Advances paid are entered in the balance sheet at the exchange rate of the date on which they were incurred.

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

2. NOTES TO THE INCOME STATEMENT

TOTAL INCOME AND EXPENSES

	2013	2012
Total income	31 383 091,83	32 847 903,14
Operating expenses		
Aid activities	-25 168 777,58	-27 473 543,63
Domestic support functions and administration	-5 864 210,03	-33 087 278,91
Transfer into Aid Fund	-469,33	126,94
Surplus/deficit for financial period	349 634,89	-239 248,83

INCOME FROM OPERATIONS

Government revenue for aid activities

Ministry for Foreign Affairs (MFA) framework agreement	7 886 613,43	7 485 950,00	
Other MFA	41 451,81	18 487,19	
MFA for humanitarian work	4 865 454,33	5 286 775,83	12 791 213,02

Revenue from the EU for aid activities

EU support for development cooperation	50 000,00	57 480,98	
MFA for humanitarian work	323 335,85	616 672,00	674 152,98

Income from international funding sources

ACT Funding	440 112,37	81 198,08	
Other public aid	1 181 096,61	265 638,36	
Canadian Food Grains Bank	0,00	103 290,59	
UN, Political	0,00	44 085,81	
UNDP	48 529,79	16 472,29	510 685,13

Revenue from parishes for aid activities

Budget contributions	4 208 910,44	3 885 883,70	
Official collections	669 607,81	743 499,86	
Voluntary collections	196 699,25	329 810,09	
Other revenue from parishes	140 921,27	312 652,75	
Income from Common Responsibility Campaign	1 800 817,41	1 758 810,30	7 030 656,70

Other income

Other income for aid activities	31 426,49		84 540,38
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Income for aid activity support functions

Ministry for Foreign Affairs (MFA) framework agreement	0,00	414 050,00	
Ministry of Education support for youth work	35 000,00	33 000,00	
Ecclesiastical Board support for youth work	85 000,00	80 000,00	
Jenny and Antti Wihuri Foundation	21 000,00	20 000,00	
Other income	176 583,61	41 582,36	588 632,36

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

FUNDRAISING		2013	2012
Donations from private persons	7 430 866,24	6 908 942,34	
Royalties from sales of developing world products	39 581,56	13 122,54	
YLE Red Nose Day	181 802,12	190 161,37	
Use of private donations received in previous years	37 862,48	7 690 112,40	2 557 610,09
			9 669 836,34
Donations from companies and organisations		636 876,50	583 989,99

OTHER INCOME

Church Council subsidy	694 000,00	680 000,00	
Investments and funding operations	147 924,62	216 906,15	
Other indemnities	11 617,84	853 542,46	17 290,09
			914 196,24

AVERAGE NO. OF PERSONNEL

	2013	2012
International programme activities		
Helsinki	18	27
Posted overseas	30	28
Recruited onsite	72	62
Director's office	3	2
Advocacy work	4	11
Programme and organisation development	7	0
Fundraising	21	22
Communications and stakeholder relations	19	21
Internal services	0	20
Finance and IT	11	0
HR and administration	8	0
Total	193	194

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

PERSONNEL EXPENSES	2013	2012
Salaries and remuneration paid from Finland	5 602 468,49	5 508 207,68
Pension costs paid from Finland	825 883,34	846 809,05
Other social costs paid from Finland	203 763,89	253 080,00
Salaries and social costs paid from regional and country offices	1 057 889,94	609 100,30
	<u>7 690 005,66</u>	<u>7 217 197,03</u>

Other social costs include statutory salary-linked payments. Pension cover for the foundation's staff is managed by external insurance companies. The social costs linked to each regional and country office's salaries vary depending on the local legislation.

Board meeting fees	2013	2012
Total	5 450,90	9 107,27

The meeting fees for 2013 comply with the fees confirmed by the Church Council for Foreign Affairs: EUR 123.30 per meeting for the Chairman of the Board and EUR 74.00 for ordinary members.

Auditors' fees	2013	2012
PricewaterhouseCoopers, auditing fees	8 340,00	13 505,40
PricewaterhouseCoopers, other fees and statements	2 759,00	11 461,64
Total local auditing fees from regional and country offices	47 870,78	38 257,49

Small acquisitions entered as expenses during the financial period	2013	2012
IT software and licences	103 741,44	33 611,23
Machinery, IT hardware and equipment	652 877,81	524 347,57

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

3. NOTES TO THE BALANCE SHEET

INTANGIBLE AND TANGIBLE ASSETS	2013	2012
SOFTWARE		
Procurement expenses on 1 January	537 676,28	518 248,28
Additions during the financial period	0,00	19 428,00
Procurement expenses on 31 December	537 676,28	537 676,28
Accrued depreciation according to plan on 1 January	-466 514,18	-398 082,00
Planned depreciation for the period on 31 December	-44 306,40	-68 432,18
Book value on 31 December	<u>26 855,70</u>	<u>71 162,10</u>
IT HARDWARE		
Procurement expenses on 1 January	514 811,25	479 113,40
Additions during the financial period	0,00	35 697,85
Deductions during the financial period	0,00	0,00
Procurement expenses on 31 December	514 811,25	514 811,25
Accrued depreciation according to plan on 1 January	-420 619,68	-376 757,87
Planned depreciation for the period on 31 December	-36 144,84	-43 861,81
Book value on 31 December	<u>58 046,73</u>	<u>94 191,57</u>
MACHINERY AND EQUIPMENT		
Procurement expenses on 1 January	359 054,84	349 170,56
Additions during the financial period	0,00	9 884,28
Deductions during the financial period	0,00	0,00
Procurement expenses on 31 December	359 054,84	359 054,84
Accrued depreciation according to plan on 1 January	-344 785,53	-324 611,93
Planned depreciation for the period on 31 December	-6 765,60	-20 173,60
Book value on 31 December	<u>7 503,71</u>	<u>14 269,31</u>
PLANNED DEPRECIATION	2013	2012
Software	-44 306,40	-68 432,18
IT hardware, machinery and equipment	-42 910,44	-64 035,41
	<u>-87 216,84</u>	<u>-132 467,59</u>
INVESTMENTS		
SHARES AND OTHER INTERESTS	2013	2012
Market value	0,00	61 808,09
Book value	0,00	54 161,50
Difference	<u>0,00</u>	<u>7 646,59</u>
DEBENTURE BONDS	2013	2012
Market value	0,00	1 012 650,00
Book value	0,00	1 000 000,00
Difference	<u>0,00</u>	<u>12 650,00</u>

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

PREPAYMENTS FOR PROJECTS

	2013	2012
Receivables from partners	765 481,56	535 210,93
Receivables from regional office (Liberia)	235 500,24	87 313,36
Receivables from regional office (DRC)	65 053,47	47 979,02
Receivables from regional office (Kenya)	507 703,48	129 044,43
Receivables from country office (Somalia)	56 532,09	140 976,14
Receivables from country office (South Sudan)	115 500,33	18 619,04
Receivables from country office (Central African Republic)	33 575,43	0,00
Receivables from regional office (Haiti)	148 421,70	489 241,60
Receivables from regional office (Asia)	35 735,33	785,21
Receivables from country office (Nepal)	8 957,47	0,00
Receivables from regional office (Middle East)	108 009,07	105 061,89
Other prepayments	16 737,96	9 247,49
	2 097 208,13	1 563 479,11

The foundation's project partners notify Finn Church Aid of the portion of the funds allocated to them which was unused on the balance sheet date. This portion is entered on the balance sheet under activated project funds. The figures are based on the partners' unaudited reports and are itemised by project in the balance sheet itemisations.

The unused funds transferred to the regional and country offices are entered as receivables.

RECEIVABLES CARRIED FORWARD

	2013	2012
Receivables from KELA, 2012-2013	57 086,50	28 000,00
Receivables from TyEL pension plans	0,00	163 452,90
Receivables from statutory insurance payments	26 999,67	0,00
Donation receivables	494 729,89	221 725,72
Aid advances	412 299,26	161 672,00
Deferred interest	68 985,82	61 742,14
	1 060 101,14	636 592,76

CASH IN HAND AND AT BANK

	2013	2012
Bank accounts total	12 589 820,27	9 679 500,80
Petty cash	3 519,55	2 852,55
	12 593 339,82	9 682 353,35

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

CHANGES TO EQUITY	2013	2012
Equity capital	33 637,59	33 637,59
Funds reserved for specific purposes		
Opening balance on 1 January, Aid Fund	115 731,32	115 858,26
Additions and interest income during financial period	938,66	1 681,35
Aid during financial period	-469,33	-1 808,29
Fund capital on 31 December	116 200,65	115 731,32

According to the donor's wishes, Finn Church Aid invests the fund capital into high-interest deposits. One half of the annual interest income is added to the capital and one half is used for aid work. The donor wishes to remain anonymous. The initial capital for the fund was donated in 1985.

Surplus from previous periods	5 415 092,40	5 654 341,23
Surplus/deficit for current period	349 634,89	-239 248,83
EQUITY on 31 December	5 914 565,53	5 564 461,31
RECEIVED ADVANCES	2013	2012
Targeted donations	3 120 479,33	3 158 341,81
Other received advances	5 472 454,22	2 981 214,06
	8 592 933,55	6 139 555,87

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

TARGETED DONATIONS		2013	2012
For use in disaster relief work on 1 January		1 141 351,44	1 458 050,31
Income targeted to disaster relief			
Donations from private persons	648 051,82	542 806,17	
Donations from companies and organisations	12 517,58	21 968,33	
Budget contributions from parishes	2 400,00	22 500,00	
Official collections from parishes	89 516,64	90 098,64	
Free collections from parishes	125 730,66	79 060,60	
Other income from parishes	36 779,66	12 578,62	
Common Responsibility Campaign	255 115,80	249 215,20	
Bequests	116 847,49	20 000,00	
Interest income	13 018,41	19 773,66	1 058 001,22
Payments out of funds for disaster relief		903 925,31	1 374 700,09
For use in disaster relief work on 31 December		1 537 404,19	1 141 351,44
For use in Women's Bank activities on 1 January		1 639 656,99	1 788 819,41
Income targeted to the Women's Bank			
Donations from private persons	856 266,41	772 426,42	
Donations from companies and organisations	248 228,10	344 120,87	
Budget contributions from parishes	1 000,00	0,00	
Free collections from parishes	5 169,09	6 369,16	
Other income from parishes	31 081,60	17 206,42	
Bequests	229 453,28	0,00	
Other income	30 050,52	1 414,61	
Interest income	15 536,68	20 764,44	1 162 301,92
Payments out of Women's Bank funds		1 473 367,53	1 311 464,34
For use in Women's Bank activities on 31 December		1 583 075,14	1 639 656,99
For use in Haitian reconstruction on 1 January		25 675,29	1 367 449,54
Income targeted to Haitian reconstruction			
Institutional funding	0,00	245 733,31	
Donations from private persons	0,00	14 326,65	
Donations from companies and organisations	0,00	2 005,00	
Budget contributions from parishes	0,00	49 013,88	
Free collections from parishes	0,00	9 512,22	
Other income from parishes	0,00	17 651,64	338 242,70
Payments out of Haitian reconstruction funds		25 675,29	1 680 016,95
For use in Haitian reconstruction on 31 December		0,00	25 675,29

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

		2013	2012
For use in East Africa drought relief on 1 January		319 466,18	1 043 314,89
Income targeted for use in East Africa drought relief			
Free collections	330,25	25 915,54	
Budget contributions from parishes	0,00	3300,00	
Other revenue from parishes	603,82	5 321,97	
Donations from private persons	3 602,25	82 449,20	
Telephone donations	1 551,25	0,00	
Online donations	19 374,50	0,00	
Corporate donations	0,00	2 560,00	
Public donations	0,00	1 351,14	
Other income	0,00	25 462,07	120 950,27
		52,42	
Payments out of East Africa drought relief funds		344 928,25	844 798,98
For use in East Africa drought relief on 31 December		0,00	319 466,18
For use in Asian reconstruction on 1 January		32 191,91	174 378,77
Payments out of Asian reconstruction funds		32 191,91	142 186,86
For use in Asian reconstruction on 31 December		0,00	32 191,91
Other received advances		2013	2012
Ministry for Foreign Affairs, Humanitarian Assistance unit	2 764 382,07	2 101 404,90	
Ministry for Foreign Affairs, Political Department	0,00	11 925,00	
EU Committee on Development	0,00	98 302,36	
Ministry of Education and Culture	0,00	5 000,00	
ECHO	251 658,67	0,00	
UNDP	0,00	48 529,79	
Primate's World Relief and Development Fund	96 999,26	255 453,61	
UNESCO	1 367,70	0,00	
ICCO	218 576,67	0,00	
MONDO MTU	26 037,01	0,00	
ACT	6 568,74	0,00	
Parishes	1 089 314,56	333 575,70	
Companies and organisations	139 471,15	53 594,52	
Bequests	137 752,13	0,00	
Private donors	740 326,26	5 472 454,22	2 981 214,06
		73 428,18	

Other advances received comprised aid from the government and institutional funding bodies, as well as targeted donations from parishes and private donors. They are itemised by project in the balance sheet itemisations.

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

ACCRUALS AND DEFERRED INCOME	2013	2012
Holiday pay liabilities	928 985,24	828 613,83
Statutory insurance payment liabilities, TyEL and accident insurance	12 034,77	17 804,61
Appropriations	56 214,04	4 526,81
Other accruals and deferred income	11 703,97	4 896,41
	1 008 938,02	855 841,66

LEASING LIABILITIES	2013	2012
Open leasing agreements, photocopier rental		
Total amounts payable (inc. VAT)		
under 1 year	1 979,04	4 238,58
2-5 years	494,76	2 453,85

RENT LIABILITY ON BUSINESS PREMISES	under 1 year	2-5 years
Luotsikatu 1 A, 00160 Helsinki	239 122,38	0

ACCOUNTING BOOKS

Diaries	Electronic
Nominal ledger	Electronic
Sales ledger	Computerised bookkeeping
Purchase ledger	Computerised bookkeeping
Cash journal	Computer printouts
Fixed assets accounting	Computerised bookkeeping
Financial statements	Separately bound
Financial statement itemisations (itemisations of balance sheet, notes to the accounts and income statement)	Separately bound
Types of documents	Electronic

FINN CHURCH AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS OF 31/12/2013

TYPES OF DOCUMENTS

MS Dynamics NAV financial administration system

FO Transact
Petty cash
Correction 13
Memorandum 13
Sales invoices+
Sales refunds+

Nordea Bank
Aktia
OP
Sampo Bank
SHB
Tapiola Bank
ÅAB
Purchase invoice+
Purchase refund+
Purchase payments
Salaries 13

RECEIPT STATEMENT DIRECT DEBITS
FS

Regional and country office transactions
Cash receipts
Corrective receipts
Memorandum receipts
Sales invoices
Sales refund invoices
Bank receipts
Nordea Bank
Aktia
Helsingin OP Bank
Danske Bank
Handelsbanken
Tapiola Bank
Ålandsbanken
Purchase invoices
Purchase refund invoices
Purchase invoice payments
Salary receipts
Receipt statement direct debits
Financial statements

FINN CHURCH AID FOUNDATION

DATE AND SIGNATURES TO THE FINANCIAL STATEMENTS AND ANNUAL REPORT

Helsinki, 17 March 2014

Anni Vepsäläinen, Chairman

Tapio Luoma, Vice Chairman

Tarja Kantola

Sixten Ekstrand

Kimmo Kääriäinen

Reetta Meriläinen

Ritva Ohmeroluoma

Sirpa Pietikäinen

Olli-Pekka Silfverhuth

Helena Tuominen

Kent Wilska

Tuomas Aho

Katri Korolainen

Ilkka Mattila

Antti Pentikäinen, Director

FINANCIAL STATEMENT ENTRY

A report has today been issued concerning the audit performed.

_____, _____ 2014

PricewaterhouseCoopers Oy, Authorised Public Accounting Firm

Merja Lindh
Authorised Public Accountant