

FINN CHURCH AID FOUNDATION

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE PERIOD
1 January - 31 December 2016

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FINN CHURCH AID FOUNDATION

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE PERIOD 1 January - 31 December 2016

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FINN CHURCH AID FOUNDATION ANNUAL REPORT 2016

Major Changes in Operating Environment

Finn Church Aid (FCA) continued to focus its activities on the world's most fragile and challenging operating environments. A post-conflict situation in the Central African Republic and a new conflict in South Sudan along with drought in East Africa hindered and delayed the foundation's long-term programme implementation. Europe's refugee crisis also continued to affect Finn Church Aid's operations, and so humanitarian aid work within Europe continued. In Europe, FCA focused especially on operations in Greece. At the same time, activities with immigrants in Finland were further developed.

Major changes in the organisation's domestic operating environment continued, having already begun in the previous year. The Finnish government's cuts to development aid, which had been decided in 2015, came into force and had a dramatic impact on FCA operations, forcing it to halt or reduce activities in several countries. Funding from other sources developed favourably, however. Private donations continued to grow, and international funding bodies continued to show interest in FCA operations.

Finn Church Aid Finland's Largest Development Cooperation Organisation

Founded in 1947, Finn Church Aid fulfils a mandate from the Evangelical Lutheran Church of Finland to carry out development cooperation, humanitarian assistance and advocacy work. FCA operations have a legal basis and follow international human rights standards and principles. The foundation's programme work is also governed by a focus on risk management, risk reduction, conflict and gender sensitivity, climate change and environmental consciousness. In its work, Finn Church Aid complies with international humanitarian principles, according to which anyone suffering due to disaster or conflict has the right to receive assistance and protection, without exceptions.

Finn Church Aid's Operating Countries in 2016

In 2016, Finn Church Aid had country-specific programmes in 13 countries, while programmes were halted in five countries, as shown below.

Africa	Asia	Middle East	Latin America and Caribbean
Eritrea, South Sudan, Kenya, Central African Republic, Democratic Republic of the Congo (the Congo programme discontinued in spring 2016), Liberia, Mozambique (the Mozambique programme discontinued in early 2016), Uganda, Sierra Leone, Somalia	Cambodia, Myanmar, Nepal	Israel and Palestinian territories, Jordan, Lebanon (the Lebanon programme discontinued in early 2015)	Haiti, Central America: Guatemala, the Honduras (the Central American programmes discontinued in early 2016)

In addition to these, Finn Church Aid launched a humanitarian training programme in Europe (Greece). The Network for Religious and Traditional Peacemakers had projects in several countries (Nigeria, Libya) where FCA has no operations. Finn Church Aid serves as the secretariat of the Network for Religious and Traditional Peacemakers. In Finland, peace work focused on efforts with immigrants and work for the prevention of violent extremism.

Finn Church Aid's Operations by Theme

Action models and activities in FCA projects and programmes will be discussed through a few examples in the thematic section of this report, also making reference to new initiatives launched during the year. The numerical and qualitative overall picture will be reported in the global programme's annual report.

Right to Peace

The peace work of Finn Church Aid and its partners deepened and expanded in 2016. Training targeting UN personnel was continued and developed, building on received feedback. Among other things within the Network for Religious and Traditional Peacemakers, a study was conducted for understanding the motives of persons who have broken away from Boko Haram. The study was published in conjunction with the UN General Assembly, arousing widespread interest among both research communities and the general public.

In **Somalia**, peace work was expanded beyond reconciliation among the different tribes to actions in support of state building. Peace work among local organisations was further expanded to include the creation of permanent administrative structures, and thus, providing support to social stability. One key aspect in this progress was supporting the opportunities of women to participate in the 2016 elections.

In **Kenya**, 80 organisations were trained to use means of conflict resolution. In addition, 22 local agreements related to the use of natural resources and other local resources were signed for the prevention and resolution of conflicts. A total of 239 events related to peace work were organised in Kenya.

In **Israel**, 800 youth received human rights training before entering military service.

In **Uganda**, FCA participated in the creation of a national peace programme, and conducted a study on violent extremism.

In **Palestine**, more than 1,000 people, of whom more than 50 % were women and girls, participated in workshops dealing with the Peace theme.

In **South Sudan**, FCA participated in enabling dialogue, related to peace efforts, between key stakeholders and both the Vatican and the Archbishop of Canterbury. For its part, FCA supported the peace process among the Anyuaks as well as Women Inter-Faith Neutral Forum. The South Sudan Council of Churches Plan for Peace (APP) was supported as part of programme activity. At the same time, the escalation of violence in South Sudan during 2016 had to be responded.

In the **Central African Republic**, work with Muslim communities led to dialogues and the Vienna conference. Furthermore, FCA strongly supported the UK Security Council's resolution 2250 on youth, peace and security, for instance, by organising an event related to the Eritrea situation in conjunction with the UK General Assembly. Resolution 2250 was also behind the research on a similar theme, which FCA supported.

During 2016, the Network for Religious and Traditional Peacemakers worked, for instance, on behalf of better involvement of minority groups in political processes (for example, reconciliation in the Central African Republic) and more effective protection of religious minorities (the Marrakesh Declaration), and it contributed to increasing the stock of knowledge for the prevention of radicalisation (the Boko Haram study).

Peace work competence, born in FCA's operating countries and within its network, also enabled activities related to this theme in Finland. FCA supported both the activities of the Ministry of the Interior related to working with asylum seekers and other activities related to the reception and integration of individual asylum seekers. Furthermore, municipal actors and operators from the Lutheran church were trained in issues related to asylum seekers, violent radicalisation and meeting religious communities.

Right to Education

During the year, efforts invested in resources of the Right to Education theme became evident in both the international fundraising results and the development of educational quality.

For example, three training modules related to teacher training were created in **Haiti**. In **Cambodia**, a student counselling curriculum was finalised and piloted successfully. The third Finnish Education Forum was organised in Cambodia in October with the theme of developing the quality of teaching. In **Eritrea**, two Master's Degree Programmes

were developed, providing support to the competence of university teachers. The role of the Teachers without Borders network has been highly significant in the development of education and teachers' in-service training.

In **Nepal**, 64 temporary school premises were built, and the refurbishment of 174 premises is still in progress. Training in psycho-social support, inclusive education and disaster preparedness was given to 1,352 teachers. In **Myanmar**, the schooling of 3,383 students was supported with learning materials and remedial teachers were trained in teaching skills in a project to support internally displaced persons. In the **Central African Republic**, schools were refurbished, and hundreds of temporary school premises were built. In conjunction with school refurbishment, teachers were also given in-service training. In **Syria**, teachers' in-service training and other supportive action was organised. For example, 2,000 students were offered remedial education during the year.

In **South Sudan**, 288 teachers were trained, and 39 schooling premises were refurbished. FCA enabled high-quality schooling for more than 9,000 children and trained persons in charge of ten school districts. In **Uganda**, in-service training was organised for teachers serving in refugee camps, for instance, and the infrastructure of schools was improved by building lavatory facilities for disabled students, replacing desks and refurbishing accommodations of teachers in remote areas. In three school districts, decisions were pushed through, which aim for the improvement of the quality of education in the future.

The role of vocational education and training is growing both in programme work and in FCA strategy. Ascertaining that people obtain professional skills is essential for a number of reasons. Currently, there are about 60 million refugees in the world, either in camps or as evacuees in their own countries. Ensuring their education and training is a key question of development and of human rights, but it is also a question of security. Furthermore, migration to the cities is continuing, so in addition to traditional industries, new means of livelihood are needed through entrepreneurship and self-employment.

One significant step toward ensuring vocational education and training in refugee camps and in operating environments that are fragile or most remote was FCA partnership in Omnia Education Partnerships Oy (OEP), established at the end of the year. In the future, it will be possible to offer Finnish secondary level vocational degrees through the company in these operating environments.

In summary, it can be stated that FCA's holistic approach to the Right to Education theme was strengthened at both community and international levels. In disaster situations, FCA is able to ascertain that education and training is organised and accessed, to organise teachers' in-service training, and to offer solutions for the development of the entire educational sector. Moreover, FCA is recognised as a sought-after partner in cooperation by both major funding partners and key international educational operators. This is demonstrated by the significant role in UN clustered activities as well as increased support for our programme activities, for instance, from UNICEF.

Right to Livelihood

During the year, the priority projects of the Right to Livelihood theme were completed. Women and youth became selected as the most important target groups for the future. The synergy between the Right to Education and Right to Livelihood themes was strengthened. A budgetary allocation was reserved for the recruitment of a person to the Humanitarian Aid unit. The intention is to find a livelihood expert who will strengthen Finn Church Aid's possibilities of ascertaining that the development perspective of livelihood opportunities is taken into account more strongly in disaster situations as well.

In the aftermath of disasters, FCA offered support and training for the development of livelihood opportunities. In **Somaliland**, the return migration of internally displaced persons and those returning from camps in Kenya was supported by providing aid to a total of 1,000 such families. In **Haiti**, 8,600 farmers received training in agricultural techniques which also took into account preparation for climate change. In **Palestine**, 74 farmers became familiar with new agricultural techniques, and 41 farmers participated in developing thyme market and value chains. In **Uganda**, more than 800 women were trained in business basics, and with FCA support, they began projects to strengthen livelihood. Linking vocational education and training with working life was also developed in Uganda as 240 youth participated in vocational training and 112 of them became employed after the training. In **Nepal**, 2,800 women in loan cooperatives received training and advice on boosting livelihood, enterprises and marketing. In **Myanmar**, 100 internally displaced families received support for developing micro-entrepreneurship and agriculture.

Cooperation with the Women's Bank saw new forms of activity. In Liberia, Cambodia and Nepal, volunteer experts of the Women's Bank network participated in evaluating and developing project work content and partner competence. In Liberia, the object of development was a business model for egg production, while in Cambodia a programme of training

in entrepreneurship began to be built for female-driven agricultural cooperatives. The new so-called Skills Donation action model was very well received, and it will be further developed in the future.

Humanitarian Aid

The great number of refugees around the world was strongly evident in FCA humanitarian aid work. Nearly all of the humanitarian aid programmes focused on supporting refugees or internally migrating people, for instance, in South Sudan, Uganda, Somaliland, Myanmar, Jordan and the Central African Republic.

In 2016, FCA supported refugees arriving in Europe in Hungary, Serbia and Greece through organisations of ACT Alliance. Furthermore, Finn Church Aid began its own humanitarian aid operation in Greece in late summer, where it supported educational activities for refugee children and youth through both its own raised funds and funding granted by UNICEF. In the autumn of 2016, Hurricane Matthew hit Haiti, in the aftermath of which FCA launched an emergency aid operation, including distribution of food and basic supplies and emergency repair of schools, for instance. The distributions reached 12,500 persons of concern. During the year, FCA began programme work within Syria for supporting and strengthening schooling. In the latter part of the year, the humanitarian situation became critical in the city of Aleppo, Syria, and together with its partners in cooperation, FCA delivered food aid to nearly 9,000 people in the city.

In the field of humanitarian aid, FCA invested strongly in the development of work content, for instance, in the educational sector. Furthermore, it strengthened connections with international networks, partners in cooperation and funding bodies. FCA is a strong operator in the global educational cluster and the connected preparedness team where two FCA employees spend half of their yearly working time strengthening UN cluster coordination of the educational sector in different disaster situations.

Development and Growth of the Organisation

At the end of 2016, FCA employed more than 300 people in 16 different countries, comprising mostly war zones and fragile areas. The cuts to development aid made by the Finnish government had an impact on the funding received by FCA. In 2016, five country programmes were closed as a result of the cuts. Challenges in finding and retaining skilled personnel continued, particularly in fragile operating environments.

The uncertainty of development aid, brought about by changes in the operating environment and the shift in focus of development cooperation to working on the private sector, inevitably influenced the daily operations of FCA's head office. During the year, new operational and financial instruments were developed in response to the mentioned changes. FCA founded FCA Investments Ltd and became a partner in OEP Oy, which was founded at the end of the year. The former of the two operates in the area of development investment in cooperation with a Dutch partner organisation, while the latter of the companies was established together with three recognised Finnish educational operators.

In the area of advocacy, FCA engaged in direct dialogue with all MPs, ministers and other decision makers in Finland, and we made several statements by request of the Parliament (i.e. the Committees). Furthermore, FCA held several advocacy events, for instance, in conjunction with the UN General Assembly and the World Bank annual meeting. In some of the programme countries, human rights issues were the focus of advocacy work.

Despite the budgetary cuts to development aid for 2016 by the Finnish government, FCA's other financial resources grew favourably. We were able to keep the volume of activity at close to previous levels in the programme countries that were left. New initiatives were made in humanitarian operations as well, even though there were no sudden large-scale disasters during the year. Collaboration with several significant international funding bodies allowed FCA to expand its operations. Many governments of fragile nations are starting to see the added value of Finn Church Aid's operations, which enables cooperation with new kinds of funding partners, such as development banks. Attention must continue to be paid to ensuring the availability of unrestricted internal funding in order to cover the obligatory own risk portions of international funding, and to safeguard funds for innovations.

FCA quality assurance efforts continued during the year. The organisation joined the Core Humanitarian Standard Alliance and progressed in its work toward official certification.

FINANCES

The Group's parent company is the Finn Church Aid Foundation, into whose accounts the offices that are considered as branches (located in Cambodia, the Central African Republic, South Sudan, Somalia, Nepal and Uganda) are integrated. The consolidated accounts of the Finn Church Aid Group additionally include the offices located in Liberia, Jordan, Haiti, the Democratic Republic of the Congo, Kenya and the United States. The financial information in the annual report is presented in the following order: group (group 2015), parent (parent 2015). Where the figures are the same for the Group and the parent company in 2016, only one figure is given.

The deficit for the 2016 financial year was €286,255.18 (surplus €109,175.15), and equity at the year-end totalled €12.5 million (€5.8 million). Short-term receivables totalled €4.0 million (€1.5 million), €4.4 million (€1.9 million), of which advances paid to project partners accounted for €1.5 million (€0.5 million), €2.0 million (€1.1 million). Short-term liabilities totalled €10.3 million (€15.4 million), €8.6 million (€13.0 million), of which advances received accounted for €7.7 million (€13.2 million), €6.4 million (€11.0 million). Major changes in equity and advances received are caused, firstly, by the fact that private donations to be transferred were previously included in advances paid, and secondly, by the fact that with the new accounting practices of 2016, monies of the Disaster Fund of €2.5 million, the Women's Bank Fund of €1.7 million and the Donation Fund of €3.1 million were transferred from the advances received of short-term liabilities to equity. Advances received in 2016 included project advances from institutional sources.

Income

Income for the financial year came to €34,391,533.60 (€42,709,392.83), €32,221,715.60 (€39,473,633.00), corresponding to a decrease of 19.5 % (group), 18.4 % (parent) over the previous year. The share of funding from parishes was 24.8 % (18.8 %), 26.5 % (20.3 %), including proceeds from the Common Responsibility Campaign and operational subsidies from the Church Council. Funds from the Ministry for Foreign Affairs made up 24.8 % (39.3 %), 26.5 % (42.5 %) of the income, while international funding sources accounted for 19.7 % (20.7), 14.3 % (14.2 %) and private donors for 30.1 % (20.8 %), 32.1 % (22.5 %).

Funding from the parish sector totalled €8.5 million (€8.0 million). This included €3.9 million (€4.5 million) in budgetary allocations, €0.5 million (€0.4 million) in official church collections, €0.9 million (€0.3 million) in voluntary church collections and €0.7 million (€0.2 million) in other support. The Common Responsibility Campaign resulted in income of €1.6 million (€1.6 million), while the subsidy from the Church Council was €1.0 million (€0.9 million).

Funding from the Ministry for Foreign Affairs and from Finnish and international institutional funding bodies totalled €15.3 million (€25.6 million), €13.1 million (€22.4 million). The Ministry for Foreign Affairs allocated €5.8 million (€10.0 million) to development cooperation work and €2.8 million (€6.7 million) to humanitarian aid work.

Income from the private sector was €10.3 million (€8.9 million).

Expenses

Expenses for the financial year totalled €34,667,788.77 (€42,600,217.68) €32,507,970.78 (€39,364,457.85), representing a decrease of 18.6 % (group), 17.4 % (parent) over the previous year.

Aid work expenses accounted for €29.1 million (€36.4 million), €27.0 million (€33.1 million), including €3.2 million (€3.5 million) in programme planning, monitoring and development costs. Aid work support functions, i.e. communications, fundraising, stakeholder contacts and general administration, generated expenses of €5.5 million (€6.2 million).

Actual aid operations accounted for 84.0 % (85.3 %), 83.0 % (84.1 %) of all operating expenses, while aid work support functions took up 16.0 % (14.7 %), 17.0 % (15.9 %).

Salaries and compensation, including social costs, totalled €11.1 million (€10.4 million), €9.6 million (€8.9 million). During the period, FCA invested €0.4 million (€0.7 million), €0.3 million (€0.5 million) in upgrading computer systems and acquiring hardware. Depreciation on fixed assets amounted to €0.1 million (€0.1 million).

The distribution of aid work (including programme planning, monitoring and development costs) was as follows (€ million):

	Group 2016	Group 2015
Global programmes	3.7	3.7
Somalia	3.1	5.2
Central African Republic	2.5	1.4
South Sudan	2.3	1.9
Jordan	2.1	0.9
Haiti	2.1	4.3
Nepal	1.9	2.2
Uganda	1.8	1.7
Kenya	1.5	2.0
Cambodia	1.2	1.4
Myanmar	1.1	1.1
Liberia	1.0	1.8
Latin America and Caribbean	0.8	1.1
Sierra Leone	0.8	0.9
Others	3.3	7.0
Total	29.1	36.4

PERSONNEL

Overall, 315 (269), 230 (127) man-years were accumulated, of which 148 (141), 134 (125) were completed by personnel either in Helsinki or posted overseas from Finland. Local programme office personnel completed a further 167 (128), 107 (62) man-years. Temporary F2F and telefundraising personnel completed a total of 9 (7) man-years in temporary employment relationships.

Of all the man-years, 114 (109), 96 (88) took place under permanent contracts and 200 (157), 134 (96) under fixed-term contracts.

GOVERNANCE

The Finn Church Aid Foundation's Board of Directors convened five times in 2016.

The board comprised International Affairs Expert Tarja Kantola as Chair, and the following ordinary members: Director Sixten Ekstrand, MP Pekka Haavisto, Secretary General Katri Korolainen, Church Counsellor Kimmo Kääriäinen, Bishop Tapio Luoma (Vice Chair), Journalist Reetta Meriläinen, Master of Science (Econ.) Ritva Ohmeroluoma, Pastor Olli-Pekka Silfverhuth, Work Sector Secretary Helena Tuominen and Commercial Counsellor Kent Wilska.

The board's deputy members were Solicitor Tuomas Aho, Director Ilkka Mattila and Master of Social Sciences Milla Perukangas. For the last-mentioned of these, the term of office ended in midterm after Milla Perukangas transferred to employment by Finn Church Aid. On 12 May 2016, the National Board of Patents and Registration approved an amendment to the rules, whereby deputy members became full members as well.

The board's expert consultants were Director Kalle Kuusimäki, Director Risto Jukko, Executive Director Riina Nguyen and Secretary General Heikki Huttunen (the last-mentioned of these until 8 February 2016). After Heikki Huttunen transferred to new tasks, he was replaced by Mari-Anna Pöntinen, General Secretary of the Finnish Ecumenical Council.

CHANGES IN RULES

No amendments to the rules were made in 2016.

RELATED-PARTY TRANSACTIONS

The Finnish Foundations Act specifies in detail the ways in which foundations are allowed to work with related parties. The following persons are considered to make up the related parties of Finn Church Aid:

- members of the board,
- the Executive Director and the members of the Management Team
- the auditor or the accounting firm employee in charge of FCA audit
- the members of the administrations of field offices in countries where the law grants these administrative bodies decision-making power

Additionally, related parties include the family members and other close relatives of the aforementioned persons.

The following organisations are also considered to comprise related parties:

- the Evangelical Lutheran Church of Finland
- organisations or foundations controlled separately or jointly by one or more of the aforementioned parties

Finn Church Aid has formulated guidelines for providing information on related-party transactions, and these are published annually in the foundation's annual report. Defined in accordance with the Foundations Act, Finn Church Aid's circle of related parties is very extensive. For this reason it is not possible exhaustively to list every single related party.

TABLE OF RELATED PARTIES

Functions and financial benefits, €	Nature of relationship				
	1	2	3	4	5
A Executive salaries and compensation	-	€9,585	€472,733	-	-
B Contracts	€725,107	€34,070	-	-	-
C Financial support granted	-	-	-	-	-
D Loans, liabilities and undertakings granted	-	-	-	-	-

EXPLANATIONS OF FUNCTIONS AND FINANCIAL BENEFITS

A	Salaries, compensation and pension obligations related to their posts must be reported for the members and deputy members of the foundation's Board of Directors and Management Team, the managing director and his or her deputy, and any authorised representative or other person taking part in the foundation's management. The information reported in this section includes but is not limited to meeting fees, annual pay, salaries, consulting fees and other monetary compensation received by those involved in the foundation's management in exchange for the work they complete for the foundation.
B	Reported contracts include but are not limited to rental, consulting and sales contracts and agreements. All the commercial transactions carried out between the foundation and its related parties that are not reported in any other section are included here.
C	Financial support can include but is not limited to grants, subsidies and awards, as well as other wholly or partly gratuitous benefits.
D	For loans, liabilities and other such engagements and undertakings, besides their sums in euros, the report must detail how they are related to the fulfilment of the foundation's mission or to the foundation's operating models or financial management, as well as their main terms and conditions.

NATURE OF RELATIONSHIP

1	The foundation's founder and any party with decision-making power in the foundation, as well as any subsidiary company or subsidiary foundation of these, or of the foundation itself.
2	Members and deputy members of the boards and management teams of the foundation and the companies and foundations defined in point 1, as well as their managing directors, deputy managing directors, general partners and auditors.
3	Representatives of the foundation, as well as any other persons taking part in the foundation's management.
4.	Family members* of the persons defined in points 1–3.
5	Companies and foundations controlled separately or jointly by any of the persons defined in points 1–4.

*Spouse or cohabiting partner; children of the person in question and his/her spouse or partner; spouses/partners and descendants of all such children; and parents, grandparents and great-grandparents of the person in question and his/her spouse/partner.

OUTLOOK

Global structural changes taking place in development cooperation will have a significant impact on the operations of Finn Church Aid in coming years. The organisation must identify new operating models and novel financial instruments in order to fulfil its mission, vision and objectives. For example, the organisation's strong focus on obtaining funding from the private sector will not only continue, but also grow in some countries. In its operations, FCA must be able to prove the clear added value it brings and the experience it has of operating in the developing world, particularly in highly sensitive situations. Closer alliance with international operators, such as UN organisations and ACT partner organisations as well, will continue.

In 2016, FCA implemented the planning process of its new strategy. The new strategy was confirmed in May 2016, and its implementation was launched in the beginning of 2017.

FINN CHURCH AID FOUNDATION

Income Statement	Group 1.1. - 31.12.2016	Group 1.1. - 31.12.2015	Parent 1.1. - 31.12.2016	Parent 1.1. - 31.12.2015
INCOME FROM OPERATIONS				
Aid activities				
Income				
From the government	8 525 882,65	16 766 556,78	8 525 882,65	16 766 556,78
From parishes	7 503 296,56	7 040 557,23	7 503 296,56	7 040 557,23
From international funding sourc	6 753 280,22	8 828 776,67	4 609 206,21	5 593 016,84
Other income	64 146,45	44 096,97	53 302,46	44 096,97
	<u>22 846 605,88</u>	<u>32 679 987,65</u>	<u>20 691 687,88</u>	<u>29 444 227,82</u>
Expenses				
Direct aid	-13 806 393,02	-18 587 623,99	-14 594 174,23	-19 698 893,34
Personnel	-8 161 405,93	-8 151 457,26	-6 709 541,75	-6 434 724,54
Other expenses	-7 178 632,11	-9 613 883,58	-5 687 797,08	-6 983 587,12
	<u>-29 146 431,05</u>	<u>-36 352 964,83</u>	<u>-26 991 513,06</u>	<u>-33 117 205,00</u>
Deficit	-6 299 825,18	-3 672 977,18	-6 299 825,18	-3 672 977,18
Support functions for aid activities				
Communications and stakeholder relations				
Income	189 819,52	219 478,38	189 819,52	219 478,38
Expenses				
Personnel	-977 172,92	-843 808,67	-977 172,92	-843 808,67
Other expenses	-704 497,09	-1 223 198,93	-704 497,09	-1 223 198,93
	<u>-1 681 670,01</u>	<u>-2 067 007,60</u>	<u>-1 681 670,01</u>	<u>-2 067 007,60</u>
Deficit	-1 491 850,49	-1 847 529,22	-1 491 850,49	-1 847 529,22
General administration				
Income	42 869,53	27 068,40	42 869,53	27 068,40
Expenses				
Personnel	-1 224 290,97	-1 097 808,51	-1 224 290,97	-1 097 808,51
Other expenses	-1 675 406,57	-1 779 334,66	-1 675 406,57	-1 779 334,66
Appropriation to sectors	1 889 735,86	1 650 186,09	1 889 735,86	1 650 186,09
	<u>-1 009 961,68</u>	<u>-1 226 957,08</u>	<u>-1 009 961,68</u>	<u>-1 226 957,08</u>
Deficit	-967 092,15	-1 199 888,68	-967 092,15	-1 199 888,68
Deficit from operations	-8 758 767,82	-6 720 395,08	-8 758 767,82	-6 720 395,08
FUNDRAISING				
Income				
Donations from private persons	9 255 655,31	9 230 294,82	9 255 655,31	9 230 294,82
Donations from companies and c	784 069,45	485 598,71	769 169,45	485 598,71
Income to be transferred	7 610 097,58	-850 454,91	7 610 097,58	-850 454,91
Other income	4 666,42	14 446,68	4 666,42	14 446,68
	<u>17 654 488,76</u>	<u>8 879 885,30</u>	<u>17 639 588,76</u>	<u>8 879 885,30</u>
Expenses	-2 838 793,38	-2 937 906,87	-2 823 893,38	-2 937 906,87
Surplus	14 815 695,38	5 941 978,43	14 815 695,38	5 941 978,43
INVESTMENT AND FUNDING OPERATIONS				
Income	7 415,20	18 556,86	7 415,20	18 556,86
Expenses	-932,65	-15 381,30	-932,65	-15 381,30
Surplus	<u>6 482,55</u>	<u>3 175,56</u>	<u>6 482,55</u>	<u>3 175,56</u>
Surplus/Deficit	6 063 410,11	-775 241,09	6 063 410,11	-775 241,09
SUBSIDIES				
Subsidy from the Church Council	956 327,24	885 000,00	956 327,24	885 000,00
Surplus/Deficit before transfer of funds	7 019 737,35	109 758,91	7 019 737,35	109 758,91
TRANSFER OF FUNDS				
Donation Fund	-3 126 511,76	0,00	-3 126 511,76	0,00
Disaster Fund	-2 512 719,74	0,00	-2 512 719,74	0,00
Women's Bank Fund	-1 666 704,53	0,00	-1 666 704,53	0,00
Aid Fund	-56,50	-583,76	-56,50	-583,76
	<u>-7 305 992,53</u>	<u>-583,76</u>	<u>-7 305 992,53</u>	<u>-583,76</u>
SURPLUS/DEFICIT FOR CURRENT PERIOD	<u>-286 255,18</u>	<u>109 175,15</u>	<u>-286 255,18</u>	<u>109 175,15</u>

FINN CHURCH AID FOUNDATION

BALANCE SHEET	Group 31.12.2016	Group 31.12.2015	Parent 31.12.2016	Parent 31.12.2015
ASSETS				
FIXED ASSETS				
Intangible assets				
IT Software	0,00	1 214,23	0,00	1 214,23
Tangible assets				
Machinery and equipment	151 906,26	168 609,52	151 906,26	168 609,52
Investments				
Shares and other interests	3 000,00	0,00	3 000,00	0,00
Other receivables	7 152 942,92	7 143 942,92	7 152 942,92	7 143 942,92
Total investments	7 155 942,92	7 143 942,92	7 155 942,92	7 143 942,92
CURRENT ASSETS				
Receivables				
Short-term				
Prepayments for projects	1 459 137,92	527 524,73	1 986 522,06	1 068 021,22
Receivables carried forward	1 276 466,79	756 800,99	1 208 089,74	617 572,63
Other receivables	1 224 478,88	258 436,14	1 172 566,35	223 207,88
Total current receivables	3 960 083,59	1 542 761,86	4 367 178,15	1 908 801,73
Cash in hand and at banks	11 482 806,06	12 353 704,58	9 339 066,32	9 573 184,33
TOTAL ASSETS	22 750 738,82	21 210 233,11	21 014 093,65	18 795 752,73
EQUITY AND LIABILITIES				
EQUITY				
Equity capital	33 637,59	33 637,59	33 637,59	33 637,59
Other funds allocated to specific activities				
Donation Fund	3 126 511,76	0,00	3 126 511,76	0,00
Disasters funds	2 512 719,74	0,00	2 512 719,74	0,00
Women's Bank	1 666 704,53	0,00	1 666 704,53	0,00
Aid Fund 1985	117 392,77	117 336,26	117 392,77	117 336,26
Surplus from previous periods	5 292 827,45	5 525 699,73	5 292 827,45	5 525 699,73
Surplus/Deficit for current period	-286 255,18	109 175,15	-286 255,18	109 175,15
Total equity	12 463 538,66	5 785 848,73	12 463 538,66	5 785 848,73
LIABILITIES				
Short-term				
Received advances	7 726 625,47	13 119 342,79	6 420 784,56	11 012 969,98
Accounts payable	406 405,52	460 132,48	343 699,11	312 234,21
Other debts	456 309,64	434 088,03	455 012,12	301 905,47
Accruals and deferred income	1 697 859,53	1 410 821,08	1 331 059,20	1 382 794,34
Total liabilities	10 287 200,16	15 424 384,38	8 550 554,99	13 009 904,00
TOTAL EQUITY AND LIABILITIES	22 750 738,82	21 210 233,11	21 014 093,65	18 795 752,73

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

1. ACCOUNTING PRINCIPLES**Fixed assets and depreciation**

Planned depreciation is calculated based on the duration of financial effect assessed from the purchase price, as straight-line depreciation. The depreciation period for IT equipment and software is four years, and for machinery and equipment five years.

Allocation of income from projects

Income and expenses from projects are recorded as and when aid funds are used for their completion. Unused project funds allocated to Finn Church Aid's project partners are recorded as 'Prepayments for projects' on the Finn Church Aid balance sheet. Information about unused project funds is based on unaudited financial data provided by partners.

Change in accounting practices

Income and donations received for a specific purpose that are unused during the financial period are transferred for use in coming financial periods and recorded in the balance sheet under advances received or targeted donations.

The opening balances of targeted donations on 1.1.2016 shown under received advances are transferred to income under fundraising. Targeted donations that were unused at the end of the financial period on 31.12.2016 are shown in the financial statements under transfer of funds and in the balance sheet under equity funds.

Branch offices

Finn Church Aid's offices in Cambodia, the Central African Republic, Sudan, Somalia and Uganda are handled as branches of Finn Church Aid.

The income and expenses in foreign currencies from these offices are consolidated into the Finn Church Aid income statement using a weighted average exchange rate. Advances paid are entered in the balance sheet at the exchange rate of the date on which they were incurred. The branches' cash in hand and at bank is valued at the exchange rate of the balance sheet date, and the acquisition cost of non-current assets is recorded as expenses.

Other short-term debts denominated in foreign currencies are valued at the exchange rate of the balance sheet date.

Debts between one office and another are other debts and receivables between them are other receivables.

Group

Offices in Jordan, Haiti, Liberia, the Democratic Republic of the Congo, Kenya and the USA are handled as independently accountable entities. The financial data of independently accountable entities is consolidated into the group financial statements; receivables and debts between them, as well as internal business transactions are eliminated.

The income and expenses in foreign currencies from these entities are consolidated into the Finn Church Aid income statement using the financial period's average exchange rate, and balance sheet items are valued at the exchange rate of the balance sheet date. The acquisition cost of non-current assets is recorded as expenses.

Subsidiary company FCA Investments Ltd and affiliated company Omnia Education Partnerships Oy are not consolidated in the group financial statements because they had not begun any operations of significance in 2016.

Other information

Investments held within capital redemption policies that are capital-guaranteed on their due date are recorded at their acquisition cost in the balance sheet under non-current assets.

Donations bequeathed in wills are recognised as income once the receivable becomes legally valid.

Global Grants fundraising expenses are included in the financial statements under fundraising expenses. Similar income is under Income for aid activity.

Returns of donations received related to earlier financial periods are recorded from the surplus of previous financial periods: SSF 257 264,15 euros and ECHO 84 783,28 euros.

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

2. NOTES TO THE INCOME STATEMENT

	Group	Group	Parent	Parent
	2016	2015	2016	2015
TOTAL INCOME AND EXPENSES				
Income	41 697 526,12	42 709 976,59	39 527 708,13	39 474 216,76
Operating costs				
Aid activities	-29 146 431,05	-36 352 964,83	-26 991 513,06	-33 117 205,00
Domestic support functions and administration	-5 531 357,72	-6 247 252,85	-5 516 457,72	-6 247 252,85
Total expenses	-34 677 788,77	-42 600 217,68	-32 507 970,78	-39 364 457,85
Transfers to funds	-7 305 992,53	-583,76	-7 305 992,53	-583,76
Result for financial period	-286 255,18	109 175,15	-286 255,18	109 175,15
INCOME FROM OPERATIONS				
Revenue from the government for aid activities				
Ministry for Foreign Affairs (MFA) framework agreement	5 260 000,00	9 200 000,00	5 260 000,00	9 200 000,00
Other MFA	513 106,77	833 874,13	513 106,77	833 874,13
MFA for humanitarian work	2 752 775,88	6 732 682,65	2 752 775,88	6 732 682,65
Total	8 525 882,65	16 766 556,78	8 525 882,65	16 766 556,78
Revenue from the EU for aid activities				
EU support for development cooperation	719 178,43	400 641,97	719 178,43	400 641,97
EU for humanitarian work	142 344,83	68 332,97	142 344,83	68 332,97
Total	861 523,26	468 974,94	861 523,26	468 974,94
Income from international funding sources				
ACT	403 303,90	914 526,36	403 303,90	914 526,36
SSF	0,00	2 731 174,62	0,00	2 731 174,62
IDB	982 563,36	2 700 863,93	0,00	0,00
USAID	623 958,92	1 089 320,18	75 717,72	580 841,06
KAICIID	137 174,67	295 712,20	137 174,67	295 712,20
UNICEF	2 067 843,37	200 409,58	1 482 337,65	200 409,58
Other international funding	1 583 811,36	252 794,86	1 556 047,63	226 378,08
Total	5 798 655,58	8 184 801,73	3 654 581,57	4 949 041,90
Other public aid	93 101,38	175 000,00	93 101,38	175 000,00
Revenue from parishes for aid activities				
Budget contributions	3 865 133,28	4 531 960,29	3 865 133,28	4 531 960,29
Official collections	518 556,69	418 818,34	518 556,69	418 818,34
Voluntary collections	905 564,53	284 708,20	905 564,53	284 708,20
Other revenue from parishes	655 489,41	228 547,07	655 489,41	228 547,07
Common Responsibility Campaign	1 558 552,65	1 576 523,33	1 558 552,65	1 576 523,33
Total	7 503 296,56	7 040 557,23	7 503 296,56	7 040 557,23
Other income for aid activities	107 015,98	71 165,37	96 171,99	71 165,37
Income for aid activity support functions				
Ministry of Education support for youth work	48 729,42	30 000,00	48 729,42	30 000,00
Ecclesiastical Board support for youth work	85 000,00	85 000,00	85 000,00	85 000,00
Public donations	23 336,40	19 301,39	23 336,40	19 301,39
Income to be transferred	0,00	54 283,72	0,00	54 283,72
Other income	32 753,70	30 893,27	32 753,70	30 893,27
Total	189 819,52	219 478,38	189 819,52	219 478,38
TOTAL INCOME FROM OPERATIONS	23 079 294,92	32 926 534,43	20 924 376,93	29 690 774,60

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

FUNDRAISING	2016	2015	2016	2015
Donations from private persons	8 958 047,02	8 924 626,40	8 958 047,02	8 924 626,40
Royalties from product sales	30 799,53	25 942,29	30 799,53	25 942,29
Red Nose Day collection	266 808,76	279 726,13	266 808,76	279 726,13
Other indemnities	4 666,42	14 446,68	4 666,42	14 446,68
Income to be transferred	7 610 097,58	-850 454,91	7 610 097,58	-850 454,91
Total	16 870 419,31	8 394 286,59	16 870 419,31	8 394 286,59
Donations from companies and organisations	784 069,45	485 598,71	769 169,45	485 598,71
VARAINHANKINNAN TUOTOT YHTEENSÄ	17 654 488,76	8 879 885,30	17 639 588,76	8 879 885,30
OTHER INCOME				
Church Council subsidy	956 327,24	885 000,00	956 327,24	885 000,00
Investments and funding operations	7 415,20	18 556,86	7 415,20	18 556,86
	963 742,44	903 556,86	963 742,44	903 556,86
MOVEMENTS IN FUNDS	-7 305 992,53	-583,76	-7 305 992,53	-583,76
AVERAGE NO. OF PERSONNEL	2016	2015	2016	2015
International programme activities				
Helsinki	36	36	36	36
Posted overseas	47	35	30	19
Recruited onsite	161	128	104	62
Director's office	4	3	4	3
Programme and organisation development	4	4	4	4
Funding and communications	38	43	38	43
Finance and IT	12	11	12	11
HR and administration	9	9	9	9
Total	311	269	237	186
PERSONNEL EXPENSES	2016	2015	2016	2015
Salaries and remuneration paid from Finland	7 170 326,79	6 827 945,56	7 170 326,79	6 827 945,56
Pension costs paid from Finland	930 942,41	972 405,26	930 942,41	972 405,26
Other social costs paid from Finland	257 438,84	235 762,72	257 438,84	235 762,72
Salaries and social costs paid from country offices	2 697 911,50	2 319 988,96	1 204 641,22	840 180,06
	11 056 619,54	10 356 102,50	9 563 349,26	8 876 293,60
Other social costs include statutory salary-linked payments. Pension cover for the foundation's staff is managed by external insurance companies. The social costs linked to each regional and country office's salaries vary depending on the local legislation.				
Board meeting fees	2016	2015	2016	2015
Total	11 010,00	4 004,00	11 010,00	4 004,00
The meeting fees for 2016 comply with the fees confirmed by the Church Council for Foreign Affairs: EUR 445 per meeting for the Chairman of the Board and EUR 135 for ordinary members.				
Auditors' fees	2016	2015	2016	2015
Audit	18 336,50	11 776,90	18 336,50	11 776,90
Assignments	12 384,50	1 984,00	12 384,50	1 984,00
Tax counselling	0,00	1 619,63	0,00	1 619,63
Local auditing fees for country offices	153 301,95	79 855,15	100 782,77	36 323,64
Acquisitions entered as expenses during the financial period	2016	2015	2016	2015
IT software and licences	218 015,12	159 703,25	164 804,47	159 703,25
Machinery, IT hardware and equipment	139 172,48	502 950,10	113 656,75	343 606,54

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

3. NOTES TO THE BALANCE SHEET

INTANGIBLE AND TANGIBLE ASSETS	2016	2015	2016	2015
IT SOFTWARE				
Acquisition expenses on 1 January	537 676,28	537 676,28	537 676,28	537 676,28
Additions during the financial period 1.1.-31.12.	0,00	0,00	0,00	0,00
Acquisition expenses on 31 December	537 676,28	537 676,28	537 676,28	537 676,28
Accrued depreciation according to plan on 1 January	-536 462,05	-529 590,38	-536 462,05	-529 590,38
Planned depreciation for the period on 31 December	-1 214,23	-6 871,67	-1 214,23	-6 871,67
Book value on 31 December	0,00	1 214,23	0,00	1 214,23
IT HARDWARE				
Acquisition expenses on 1 January	514 811,25	514 811,25	514 811,25	514 811,25
Additions during the financial period 1.1.-31.12.	0,00	0,00	0,00	0,00
Deductions during the financial period 1.1.-31.12.	0,00	0,00	0,00	0,00
Acquisition expenses on 31 December	514 811,25	514 811,25	514 811,25	514 811,25
Accrued depreciation according to plan on 1 January	-510 654,10	-489 100,20	-510 654,10	-489 100,20
Planned depreciation for the period on 31 December	-4 157,15	-21 553,90	-4 157,15	-21 553,90
Book value on 31 December	0,00	4 157,15	0,00	4 157,15
MACHINERY AND EQUIPMENT				
Acquisition expenses on 1 January	576 797,86	548 081,94	576 797,86	548 081,94
Additions during the financial period 1.1.-31.12.	35 238,32	28 715,92	35 238,32	28 715,92
Deductions during the financial period 1.1. - 31.12.	0,00	0,00	0,00	0,00
Acquisition expenses on 31 December	612 036,18	576 797,86	612 036,18	576 797,86
Accrued depreciation according to plan on 1 January	-412 345,49	-369 627,65	-412 345,49	-369 627,65
Planned depreciation for the period on 31 December	-47 784,43	-42 717,84	-47 784,43	-42 717,84
Book value on 31 December	151 906,26	164 452,37	151 906,26	164 452,37
PLANNED DEPRECIATION				
	2016	2015	2016	2015
IT software	-1 214,23	-6 871,67	-1 214,23	-6 871,67
IT hardware, machinery and equipment	-51 941,58	-64 271,74	-51 941,58	-64 271,74
	-53 155,81	-71 143,41	-53 155,81	-71 143,41
SHARES AND OTHER INTERESTS				
	2016	2015	2016	2015
FCA Investments, Helsinki, 100%	2 500,00	0,00	2 500,00	0,00
Omnia Education Partnerships Oy, 20%	500,00	0,00	500,00	0,00
	2 000,00	0,00	3 000,00	0,00
OTHER RECEIVABLES				
	2016	2015	2016	2015
Market value	7 080 489,97	6 901 522,78	7 080 489,97	6 901 522,78
Book value	7 152 942,92	7 143 942,92	7 152 942,92	7 143 942,92
Difference	-72 452,95	-242 420,14	-72 452,95	-242 420,14
Other receivables are investments held within capital redemption policies that are capital-guaranteed on their due date.				
PREPAYMENTS FOR PROJECTS				
	2016	2015	2016	2015
Receivables from partners	1 457 964,10	527 484,73	1 985 348,24	1 067 981,22
Other prepayments	1 173,82	40,00	1 173,82	40,00
	1 459 137,92	527 524,73	1 986 522,06	1 068 021,22
The foundation's project partners and independently accountable regional offices notify Finn Church Aid of the portion of the funds allocated to them which was unused on the balance sheet date. This portion is entered on the balance sheet under activated project funds. This data is taken from unaudited reports.				
RECEIVABLES CARRIED FORWARD				
	2016	2015	2016	2015
Receivables from KELA, 2015	33 075,00	62 462,00	33 075,00	62 462,00
Insurance premium receivables	170 339,77	78 557,26	170 339,77	78 557,26
Donation receivables	457 314,88	294 051,93	457 314,88	294 051,93
Aid advances	517 283,06	140 801,45	517 283,06	140 801,45
Deferred interest	6 980,01	18 544,39	6 980,01	18 544,39
Other receivables	91 474,07	162 383,96	23 097,02	23 155,59
	1 276 466,79	756 800,99	1 208 089,74	617 572,62

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

CHANGES IN EQUITY	2016	2015	2016	2 015
Equity capital	33 637,59	33 637,59	33 637,59	33 637,59
Other funds reserved for specific purposes	2016	2015	2016	2 015
Opening balance on 1 January Donation Fund	0,00	0,00	0,00	0,00
Additions during the financial period	7 637 323,65	0,00	7 637 323,65	0,00
Aid during the financial period	-4 510 811,89	0,00	-4 510 811,89	0,00
Donation Fund capital on 31 December	3 126 511,76	0,00	3 126 511,76	0,00
Opening balance on 1 January Disaster Fund	0,00	0,00	0,00	0,00
Additions during the financial period	4 194 027,81	0,00	4 194 027,81	0,00
Aid during the financial period	-1 681 308,07	0,00	-1 681 308,07	0,00
Disaster Fund capital on 31 December	2 512 719,74	0,00	2 512 719,74	0,00
Opening balance on 1 January Women's Bank Fund	0,00	0,00	0,00	0,00
Additions during the financial period	2 903 863,69	0,00	2 903 863,69	0,00
Aid during the financial period	-1 237 159,16	0,00	-1 237 159,16	0,00
Women's Bank Fund capital on 31 December	1 666 704,53	0,00	1 666 704,53	0,00
Opening balance on 1 January Aid Fund	117 336,26	116 752,50	117 336,26	116 752,50
Additions during the financial period	113,00	1 167,52	113,00	1 167,52
Aid during the financial period	-56,49	-583,76	-56,49	-583,76
Aid Fund capital on 31 December	117 392,77	117 336,26	117 392,77	117 336,26

Other targeted private sector income used for development cooperation is recorded under Donation Fund.

With the help of Disaster Fund monies, Finn Church Aid can respond to sudden man-made or natural disasters by delivering help quickly.

With the help of the Women's Bank Fund, support is provided to the entrepreneurship and self-reliant livelihood of women in developing countries.

One-half of the Aid Fund's annual interest income is added to the capital and one-half is used for aid work. The donor wishes to remain anonymous. The initial capital for the fund was donated in 1985.

	2016	2015	2016	2015
Surplus from previous periods on 1 January	5 634 874,88	5 634 874,88	5 634 874,88	5 634 874,88
Return of received aid	-342 047,43	0,00	-342 047,43	0,00
Surplus from previous periods on 31 December	5 292 827,45	5 634 874,88	5 292 827,45	5 634 874,88
Surplus/deficit for current period	-286 255,18	109 175,15	-286 255,18	109 175,15
EQUITY on 31 December	12 463 538,66	5 785 848,73	12 463 538,66	5 785 848,73
RECEIVED ADVANCES	2016	2015	2016	2015
Targeted donations	0,00	3 856 978,20	0,00	3 856 978,20
Other received advances	7 726 625,47	9 262 364,59	6 420 784,56	7 155 991,78
	7 726 625,47	13 119 342,79	6 420 784,56	11 012 969,98

TARGETED DONATIONS	2016	2015	2016	2015
For use in disaster relief work on 1 January	0,00	1 929 899,24	0,00	1 929 899,24
Income targeted to disaster relief				
Donations from private persons	0,00	764 320,60	0,00	764 320,60
Donations from companies and organisations	0,00	3 167,50	0,00	3 167,50
Budget contributions from parishes	0,00	17 000,00	0,00	17 000,00
Official collections from parishes	0,00	140 159,68	0,00	140 159,68
Free collections from parishes	0,00	106 432,02	0,00	106 432,02
Other income from parishes	0,00	8 130,68	0,00	8 130,68
Common Responsibility Campaign	0,00	236 478,50	0,00	236 478,50
Bequests	0,00	257 162,10	0,00	257 162,10
Interest income	0,00	11 584,83	0,00	11 584,83
Total	0,00	1 544 435,91	0,00	1 544 435,91
Payments out of funds for disaster relief	0,00	944 699,96	0,00	944 699,96
For use in disaster relief work on 31 December	0,00	2 529 635,19	0,00	2 529 635,19

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

	2016	2015	2016	2015
For use in Women's Bank activities on 1 January	0,00	1 130 907,77	0,00	1 130 907,77
Income targeted to the Women's Bank				
Donations from private persons	0,00	1 157 539,81	0,00	1 157 539,81
Donations from companies and organisations	0,00	260 893,48	0,00	260 893,48
Free collections from parishes	0,00	1 444,46	0,00	1 444,46
Other income from parishes	0,00	32 464,49	0,00	32 464,49
Bequests	0,00	91 107,13	0,00	91 107,13
Other income	0,00	757,91	0,00	757,91
Interest income	0,00	6 272,45	0,00	6 272,45
Total	0,00	1 550 479,73	0,00	1 550 479,73
Payments out of Women's Bank funds	0,00	1 354 044,49	0,00	1 354 044,49
For use in Women's Bank activities on 31 December	0,00	1 327 343,01	0,00	1 327 343,01

OTHER RECEIVED ADVANCES	2016	2015	2016	2015
MFA Humanitarian Assistance unit	1 744 990,86	1 218 445,36	1 744 990,86	1 218 445,36
MFA UN and General Global Affairs unit	74 610,38	0,00	74 610,38	0,00
Other MFA	105 857,87	21 011,15	105 857,87	21 011,15
EU	1 588 092,61	0,00	1 588 092,61	0,00
Other international funding parties	283 519,82	333 618,44	273 649,57	305 591,65
UNICEF	1 680 597,18	65 789,20	1 499 071,01	65 789,20
IDB	1 114 444,49	2 078 346,03	0,00	0,00
Other public aid	101 270,58	100 000,00	101 270,58	100 000,00
ACT	428 913,90	315 095,72	428 913,90	315 095,72
Red Nose Day collection	0,00	90 120,93	0,00	90 120,93
Parishes	604 327,78	1 376 939,32	604 327,78	1 376 939,32
Companies and organisations	0,00	99 380,86	0,00	99 380,86
Private donors	0,00	3 563 617,59	0,00	3 563 617,59
Total	7 726 625,47	9 262 364,59	6 420 784,56	7 155 991,78

Other received advances comprise aid and donations targeted at specific projects.

ACCRUALS AND DEFERRED INCOME	2016	2015	2016	2015
Holiday pay liabilities	1 077 321,61	996 768,10	1 077 321,61	996 768,10
Statutory insurance premium liabilities	28 590,06	111,32	28 590,06	111,32
Debts to projects	178 356,09	319 933,48	178 356,09	319 933,48
Other accruals and deferred income	413 591,77	94 008,18	46 791,44	65 981,44
	1 697 859,53	1 410 821,08	1 331 059,20	1 382 794,34

LEASING LIABILITIES

Open leases, rental of multifunction printers	2016	2015	2016	2 015,00
Total amounts payable (excl. VAT)	5 019,68	5 019,68	5 019,68	5 019,68
Due in the next financial year				
Due later	2 509,84	7 529,52	2 509,84	7 529,52

RENT LIABILITY ON BUSINESS PREMISES

Eteläranta 8, 00130 Helsinki	2016	2015	2016	2015
Due in the next financial year	561 816,00	550 800,00	561 816,00	550 800,00
Due later	3 991 337,51	4 553 153,51	3 991 337,51	4 553 153,51

NOTES TO THE FINANCIAL STATEMENTS OF 31.12.2016

List of accounting books and document types

The foundation's nominal ledger accounting is kept in the MS Dynamics NAV financial administration system.
The recycling system of purchase invoices is Opus Capita.
Since the autumn, the recycling system of travelling and expense invoices is M2.

Financial Statements	FS		Financial Statements
Book of first entry and nominal ledger			Electronic
Ledgers			Computerised bookkeeping
Bank documents	Nordea Aktia OP Sampo SHB Tapiola Nooa Pop AAB	Nordea Bank Aktia Helsinki OP Bank Danske Bank Handelsbanken S Bank Nooa Bank Suupohjan OP Bank Ålandsbanken	Electronic Electronic Electronic Electronic Electronic Electronic Electronic Electronic Electronic
Petty cash	Petty cash		Electronic
Purchase invoices	OPUS PURCHASE Purchase invoice+ Purchase refund+ Purchase payments	Opus invoices Purchase invoices Purchase refund invoices Purchase invoice payments	Electronic Electronic Electronic Electronic
M2 travelling and expense invoice	MKA KSI		Electronic
Sales invoices	Sales invoices+ Sales refunds+	Sales invoices Sales refund invoices	Electronic
Salary receipts	Salaries 16		Electronic
Memorandum receipts	Memorandum 16		Electronic
Corrective receipts	Correction 16		Electronic
E-Invoices	TITOEL	Tito e-invoices	Electronic

FINN CHURCH AID FOUNDATION**DATE AND SIGNATURES TO THE FINANCIAL STATEMENTS AND ANNUAL REPORT**

Helsinki, 27 March 2017

Tarja Kantola, Chair

Tapio Luoma, Vice Chair

Tuomas Aho

Sixten Ekstrand

Pekka Haavisto

Katri Korolainen

Kimmo Kääriäinen

Ilkka Mattila

Reetta Meriläinen

Ritva Ohmeroluoma

Olli-Pekka Silfverhuth

Helena Tuominen

Kent Wilska

Jouni Hemberg, Executive Director**FINANCIAL STATEMENT ENTRY**

A report has today been issued concerning the audit performed.

_____ 2017

KPMG Oy Ab, Authorised Public Accounting Firm

Heidi Vierros

Authorised Public Accountant in Finland